PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the EUWA and regulations made thereunder; (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA and regulations made thereunder; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA and regulations made thereunder (the **UK Prospectus Regulation**). Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA and regulations made thereunder (the **UK PRIIPs Regulation**) for offering or selling the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

FINAL TERMS

Amended and Restated Final Terms dated 22 October 2024, amending and restating the Final Terms dated 20 September 2024, reflecting the publication of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No. 7) dated 17 October 2024[1]

Citigroup Global Markets Funding Luxembourg S.C.A.

Legal Entity Identifier (LEI):

549300EVRWDWFJUNNP53

Issue of up to 20,000 Units of Euro 1,000 Memory Coupon Barrier Autocall Certificates Based Upon UniCredit S.p.A.

Guaranteed by Citigroup Global Markets Limited
Under the Citi Global Medium Term Note Programme

Any person making or intending to make an offer of the Securities in any Member State of the EEA may only do so:

a) in those Public Offer Jurisdictions mentioned in item 9 of Part B below, provided such person is one of the persons mentioned in item 10 of Part B below and that such offer is made during the Offer Period specified for such purpose therein and that any conditions relevant to the use of the Base Prospectus are complied with; or

b) otherwise, in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the EU Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the EU Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the CGMFL Guarantor and any Dealer has authorised, nor do any of them authorise, the making of any offer of Securities in any other circumstances.

For the purposes hereof, the expression "**EU Prospectus Regulation"** means Regulation (EU) 2017/1129, (as amended).

The Securities and the CGMFL Deed of Guarantee have not been and will not be registered under the United States Securities Act of 1933, as amended (the **Securities Act**) or any state securities law. The

[1] The Final Terms dated 20 September 2024 is updated to reflect the publication of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No. 7) dated 17 October 2024.

Securities and the CGMFL Deed of Guarantee are being offered and sold outside the United States to non-U.S. persons in reliance on Regulation S under the Securities Act (**Regulation S**) and may not be offered or sold within the United States or to, or for the account or benefit of, any U.S. person (as defined in Regulation S). Each purchaser of the Securities or any beneficial interest therein will be deemed to have represented and agreed that it is outside the United States and is not a U.S. person and will not sell, pledge or otherwise transfer the Securities or any beneficial interest therein at any time within the United States or to, or for the account or benefit of, a U.S. person, other than the Issuer or any affiliate thereof. The Securities and the CGMFL Deed of Guarantee do not constitute, and have not been marketed as, contracts of sale of a commodity for future delivery (or options thereon) subject to the United States Commodity Exchange Act, as amended, and trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended. For a description of certain restrictions on offers and sales of Securities, see "*General Information relating to the Programme and the Securities - Subscription and Sale and Transfer and Selling Restrictions*" in the Base Prospectus.

The Securities may not be offered or sold to, or acquired by, any person that is, or whose purchase and holding of the Securities is made on behalf of or with "plan assets" of, an employee benefit plan subject to Title I of the U.S. Employee Retirement Income Security Act of 1974, as amended (**ERISA**), a plan, individual retirement account or other arrangement subject to Section 4975 of the U.S. Internal Revenue Code of 1986, as amended (the **Code**) or an employee benefit plan or other plan or arrangement subject to any laws, rules or regulations substantially similar to Title I of ERISA or Section 4975 of the Code.

PART A – CONTRACTUAL TERMS

The Securities are English Law Securities. A Summary of the Securities is annexed to these Final Terms.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the section entitled "*General Conditions of the Securities*" (including, for the avoidance of doubt, each relevant Schedule) and the Underlying Schedule applicable to each Underlying in the Base Prospectus and the Supplements, which together constitute a base prospectus for the purposes of the EU Prospectus Regulation.

This document constitutes the Final Terms of the Securities described herein for the purposes of Article 8(4) of the EU Prospectus Regulation. This Final Terms must be read in conjunction with the Base Prospectus, as so supplemented. Full information on the Issuer, the CGMFL Guarantor and the offer of the Securities is only available on the basis of the combination of this Final Terms and the Base Prospectus as so supplemented up to, and including, the close of the offer period.

The Base Prospectus, the Supplements, and the translation of the Summary into Italian are available for viewing at the offices of the Paying Agents and on the website of the Issuer (https://it.citifirst.com). In addition, this Final Terms is available on the website of the Issuer (https://it.citifirst.com).

For the purposes hereof, **Base Prospectus** means the CGMFL Underlying Linked Notes Base Prospectus relating to the Programme dated 15 December 2023, as supplemented by a Supplement (No. 1) dated 30 January 2024 ("**Supplement No. 1**"), a Supplement (No.2) dated 13 March 2024 ("**Supplement No.2**"), a Supplement (No.3) dated 30 April 2024 ("**Supplement No.3**"), a Supplement (No.4) dated 22 May 2024 ("**Supplement No.4**"), a Supplement (No.5) dated 30 July 2024 ("**Supplement No.5**"), a Supplement (No.6) dated 21 August 2024 ("**Supplement No.6**") and a Supplement (No.7) dated 17 October 2024 ("**Supplement No.7**" and together with Supplement No.1, Supplement No.2, Supplement No.3, Supplement No.4, Supplement No.5 and Supplement No.6 the "**Supplements**").[2]

[2] The wording "For the purposes hereof, **Base Prospectus** means the CGMFL Underlying Linked Notes Base Prospectus relating to the Programme dated 15 December 2023, as supplemented by a Supplement (No. 1) dated 30 January 2024 ("**Supplement No. 1**"), a Supplement (No.2) dated 13 March 2024 ("**Supplement No.2**"), a Supplement (No.3) dated 30 April 2024 ("**Supplement No.3**"), a Supplement (No.4) dated 22 May 2024 ("**Supplement No.4**"), a Supplement (No.5) dated 30 July 2024 ("**Supplement No.5**"), and a Supplement (No.6) dated 21 August 2024 ("**Supplement No.6**" and together with Supplement No.1, Supplement No.2, Supplement No.3, Supplement No.4 and Supplement No.5 the

The multilateral trading facility of EuroTLX managed by Borsa Italiana S.p.A. (the **EuroTLX**) is not a regulated market for the purpose of MiFID II.

1.	(i)	Issuer:	Citigroup Global Markets Funding Luxembourg S.C.A.
	(ii)	Guarantor:	Citigroup Global Markets Limited
2.	(i)	Type of Security:	Italian Listed Certificates
	(ii)	Series Number:	CGMFL86611
	(iii)	Tranche Number:	1
	(iv)	Date on which the Securities will be consolidated and form a single Series:	Not Applicable
3.	Specified Currency or currencies:		Euro (**EUR**)
4.	Aggregate Principal Amount:		
	(i)	Series:	Up to 20,000 Units (each Unit being EUR 1,000 in principal amount of the Securities).
	(ii)	Tranche:	Up to 20,000 Units (each Unit being EUR 1,000 in principal amount of the Securities). The Securities are issued in Units. Accordingly, references herein to a Unit shall be deemed to be references to EUR 1,000 in principal amount of the Securities and all references in the Conditions to payments and/or deliveries being made in respect of a Security shall be construed to such payments and/or deliveries being made in respect of a Unit.
5.	Issue Price:		Euro 1,000 per Security
6.	(i)	Specified Denominations:	1 Unit
	(ii)	Calculation Amount:	1 Unit
7.	(i)	Trade Date:	4 October 2024
	(ii)	Issue Date:	23 October 2024
	(iii)	Premium Commencement Date:	Not Applicable
8.	Final Termination Date:		12 October 2027, subject to adjustment in accordance with the Following Business Day Convention
9.	Type of Securities:		Fixed Rate Securities and Lookback Securities. Mandatory Early Termination Provisions are applicable

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"**Supplements**")." has been replaced by "For the purposes hereof, **Base Prospectus** means the CGMFL Underlying Linked Notes Base Prospectus relating to the Programme dated 15 December 2023, as supplemented by a Supplement (No. 1) dated 30 January 2024 ("**Supplement No. 1**"), a Supplement (No.2) dated 13 March 2024 ("**Supplement No.2**"), a Supplement (No.3) dated 30 April 2024 ("**Supplement No.3**"), a Supplement (No.4) dated 22 May 2024 ("**Supplement No.4**"), a Supplement (No.5) dated 30 July 2024 ("**Supplement No.5**"), a Supplement (No.6) dated 21 August 2024 ("**Supplement No.6**") and a Supplement (No.7) dated 17 October 2024 ("**Supplement No.7**" and together with Supplement No.1, Supplement No.2, Supplement No.3, Supplement No.4, Supplement No.5 and Supplement No.6 the "**Supplements**")." to reflect the publication of CGMFL Underlying Linked Notes Base Prospectus Supplement (No. 7) dated 17 October 2024.

			as specified in item 14(iii) below The Securities are Underlying Linked Securities and the Termination Amount of the Securities is determined in accordance with item 14(iv) and, as the Underlying Linked Securities Termination Provisions are applicable, item 14(v) below The Securities are Cash Settled Securities
10.	Put/Call Options:		Not Applicable
11.	(i)	Status of the Securities:	Senior
	(ii)	Status of the CGMHI Deed of Guarantee:	Not Applicable
	(iii)	Status of the CGMFL Deed of Guarantee:	Senior

PROVISIONS RELATING TO UNDERLYING LINKED SECURITIES AND EARLY TERMINATION

12.	Underlying Linked Securities Provisions:			Applicable – the provisions in the Valuation and Settlement Schedule apply (subject as provided in any relevant Underlying Schedule)
	(i)	Underlying:		Applicable
		(A)	Description of Underlyings(s):	Common stock of the Share Company (ISIN: IT0005239360)
		(B)	Classification:	Share
		(C)	Electronic Page:	Bloomberg Page: UCG IM Equity
	(ii)	Particulars in respect of each Underlying:		Applicable
		Share(s):		
		(A)	Share Company:	UniCredit S.p.A.
		(B)	Exchange(s):	Borsa Italiana
		(C)	Related Exchange(s):	All Exchanges
		(D)	Stapled Share:	Not Applicable
	(iii)	Elections in respect of each type of Underlying:		Applicable
		Share(s):		
		(A)	Additional	Increased Cost of Stock Borrow

	Disruption Event(s):	Loss of Stock Borrow Early Termination Option: Applicable Early Termination Amount: Fair Market Value Deduction of Hedge Costs: Applicable Deduction of Issuer Costs and Hedging and Funding Costs: Applicable Pro Rata Issuer Cost Reimbursement: Not Applicable Additional Costs on account of Early Termination: Not Applicable
(B)	Share Substitution:	Applicable Share Substitution Criteria: Reference Index
(C)	Additional Adjustment Event(s):	Share Condition 4 – Corporate Action: Applicable Early Termination Option: Applicable Early Termination Amount: Fair Market Value Deduction of Hedge Costs: Applicable Deduction of Issuer Costs and Hedging and Funding Costs: Applicable Pro Rata Issuer Cost Reimbursement: Not Applicable Additional Costs on account of Early Termination: Not Applicable Share Condition 4 – Delisting: Applicable Early Termination Option: Applicable Early Termination Amount: Fair Market Value Deduction of Hedge Costs: Applicable Deduction of Issuer Costs and Hedging and Funding Costs: Applicable Pro Rata Issuer Cost Reimbursement: Not Applicable Additional Costs on account of Early Termination: Not Applicable Share Condition 4 – Insolvency: Applicable Early Termination Option: Applicable Early Termination Amount: Fair Market Value Deduction of Hedge Costs: Applicable Deduction of Issuer Costs and Hedging and Funding

		Costs: Applicable Pro Rata Issuer Cost Reimbursement: Not Applicable Additional Costs on account of Early Termination: Not Applicable Share Condition 4 – Merger Event: Applicable Early Termination Option: Applicable Early Termination Amount: Fair Market Value Deduction of Hedge Costs: Applicable Deduction of Issuer Costs and Hedging and Funding Costs: Applicable Pro Rata Issuer Cost Reimbursement: Not Applicable Additional Costs on account of Early Termination: Not Applicable Share Condition 4 – Nationalisation: Applicable Early Termination Option: Applicable Early Termination Amount: Fair Market Value Deduction of Hedge Costs: Applicable Deduction of Issuer Costs and Hedging and Funding Costs: Applicable Pro Rata Issuer Cost Reimbursement: Not Applicable Additional Costs on account of Early Termination: Not Applicable Share Condition 4 – Tender Offer: Applicable Early Termination Option: Applicable Early Termination Amount: Fair Market Value Deduction of Hedge Costs: Applicable Deduction of Issuer Costs and Hedging and Funding Costs: Applicable Pro Rata Issuer Cost Reimbursement: Not Applicable Additional Costs on account of Early Termination: Not Applicable Share Condition 4 – De-stapling Event: Not Applicable Share Condition 4 – Component Share Additional Adjustment Event: Not Applicable
(D) Dividend Performance:	Adjusted	Not Applicable

(iv)	Trade Date:	4 October 2024
(v)	Realisation Disruption:	Not Applicable
(vi)	Hedging Disruption Early Termination Event:	Not Applicable
(vii)	Hedging Disruption:	Applicable Early Termination Option: Applicable Early Termination Amount: Fair Market Value Deduction of Hedge Costs: Applicable Deduction of Issuer Costs and Hedging and Funding Costs: Applicable Additional Costs on account of Early Termination: Not Applicable
(viii)	Section 871(m) Event:	Applicable Section 871(m) Event (Hedging): Not Applicable Early Termination Option: Applicable Early Termination Amount: Fair Market Value Deduction of Hedge Costs: Applicable Deduction of Issuer Costs and Hedging and Funding Costs: Applicable Pro Rata Issuer Cost Reimbursement: Not Applicable Additional Costs on account of Early Termination: Not Applicable
(ix)	Early Termination for Taxation Reasons:	Applicable Early Termination Option: Applicable Early Termination Amount: Fair Market Value Deduction of Hedge Costs: Applicable Deduction of Issuer Costs and Hedging and Funding Costs: Applicable Pro Rata Issuer Cost Reimbursement: Not Applicable Additional Costs on account of Early Termination: Applicable
(x)	Change in Law:	Applicable Illegality: Applicable Material Increased Cost: Applicable Early Termination Option: Applicable

	Early Termination Amount: Fair Market Value Deduction of Hedge Costs: Applicable Deduction of Issuer Costs and Hedging and Funding Costs: Applicable Additional Costs on account of Early Termination: Not Applicable
(xi) Increased Cost of Hedging:	Applicable Early Termination Option: Applicable Early Termination Amount: Fair Market Value Deduction of Hedge Costs: Applicable Deduction of Issuer Costs and Hedging and Funding Costs: Applicable Additional Costs on account of Early Termination: Not Applicable
(xii) Early Termination for Illegality:	Applicable Early Termination Amount: Fair Market Value Deduction of Hedge Costs: Applicable Deduction of Issuer Costs and Hedging and Funding Costs: Applicable Pro Rata Issuer Cost Reimbursement: Not Applicable Additional Costs on account of Early Termination: Applicable
(xiii) Continuance of Securities Provision:	Not Applicable
(xiv) Early Termination for Obligor Regulatory Event:	Applicable Early Termination Amount: Fair Market Value Deduction of Hedge Costs: Applicable Deduction of Issuer Costs and Hedging and Funding Costs: Applicable Pro Rata Issuer Cost Reimbursement: Not Applicable Additional Costs on account of Early Termination: Not Applicable
(xv) Event of Default	Early Termination Amount: Fair Market Value Deduction of Issuer Costs and Hedging and Funding Costs: Applicable

		Additional Costs on account of Early Termination: Applicable
(xvi)	Minimum Return Amount:	Not Applicable

PROVISIONS RELATING TO ANY PREMIUM AMOUNT, THE TERMINATION AMOUNT AND ANY ENTITLEMENT DELIVERABLE

13.	**Premium Provisions:**	Applicable
(i)	Premium Strike Level, Specified Valuation Date(s), Premium Amount/Rate, IPR, Premium Payment Date(s), Specified Premium Valuation Date(s), Lower Premium Barrier Level, Upper Premium Barrier Level, Premium Barrier Level, Specified Premium Barrier Observation Date:	See Table below
(ii)	Non-Contingent Premium Provisions	Applicable
	(A)Non-Contingent Premium Amount:	Euro 6.90 per Security
	(B)Non-Contingent Premium Amount Payment Dates:	12 November 2024, 11 December 2024, 13 January 2025, 11 February 2025, 11 March 2025, 11 April 2025, subject to adjustment in accordance with the Following Business Day Convention
(iii)	Premium Strike Dates	Applicable for the purpose of determining whether a Premium Barrier Event has occurred
	Specified Premium Strike Date:	In respect of the Premium Underlying: 15 December 2023
(iv)	Underlying(s) relevant to premium, Interim Performance Provisions and provisions relating to levels of the Premium Underlying(s)	Applicable
	Underlying(s) relevant to premium:	
	(A) Premium Underlying:	The Underlying specified in item 12 above
	(B) Premium Barrier Underlying(s):	The Interim Performance Underlying
	Interim Performance Provisions:	Applicable
	(A) Single Underlying Observation:	Applicable for the purpose of determining whether a Premium Barrier Event has occurred
	I. Maximum Interim Performance Percentage:	Not Applicable
	II. Minimum Interim Performance Percentage:	Not Applicable

III.	Maximum Interim Performance Percentage (Barrier Event):	Not Applicable
IV.	Minimum Interim Performance Percentage (Barrier Event):	Not Applicable
V.	Maximum Interim Performance Percentage (Barrier Event Satisfied):	Not Applicable
VI.	Minimum Interim Performance Percentage (Barrier Event Satisfied):	Not Applicable
VII.	Maximum Interim Performance Percentage (Barrier Event Not Satisfied):	Not Applicable
VIII.	Minimum Interim Performance Percentage (Barrier Event Not Satisfied):	Not Applicable
IX.	Interim Performance Adjustment Percentage:	Not Applicable
(B)	Weighted Basket Observation:	Not Applicable
(C)	Best of Basket Observation:	Not Applicable
(D)	Worst of Basket Observation:	Not Applicable
(E)	Outperformance Observation:	Not Applicable
(F)	Arithmetic Mean Underlying Return:	Not Applicable
(G)	Cliquet	Not Applicable
(H)	Himalaya Interim Performance – Asian Observation:	Not Applicable

Provisions relating to levels of the Premium Underlying(s)

(A)	Premium Initial Level:	For the purpose of determining whether a Premium Barrier Event has occurred: Closing Level on Premium Strike Date
(B)	Premium Reference Level:	For the purpose of determining whether a Premium Barrier Event has occurred: Closing Level on Premium Valuation Date

(v)	Provisions relating to a Premium Barrier Event:		Applicable
	(A)	Premium Barrier Event:	Premium Barrier Event European Performance Observation
	(B)	Premium Barrier Event Lock-In:	Not Applicable
(vi)	Provisions relating to the rate or amount of premium due		
	(A)	Fixed Rate Security Provisions	Applicable
		I. Accrual:	Not Applicable
		II. Lookback Securities:	Applicable
		III. Multi-Chance Securities:	Not Applicable
	(B)	Floating Rate Security Provisions:	Not Applicable
	(C)	CMS Rate Security:	Not Applicable
	(D)	Spread Securities:	Not Applicable
	(E)	Range Accrual (Expanded) Securities:	Not Applicable
	(F)	Inflation Rate Security Provisions:	Not Applicable
	(G)	Interim Performance Premium Provisions:	Not Applicable
	(H)	Buy the Dip Securities Premium Provisions:	Not Applicable
	(I)	Interest Rollup	Not Applicable
(vii)	Premium Underlying Valuation Provisions:		Applicable
	(A)	Valuation Disruption (Scheduled Trading Days):	The provisions of Valuation and Settlement Condition 2(c)(i) (*Adjustments to Valuation Dates (Scheduled Trading Days*)) apply
	(B)	Valuation Disruption (Disrupted Days):	The provisions of Valuation and Settlement Condition 2(d)(i) (*Adjustments to Valuation Dates (Disrupted Days and Underlying Closing Levels*)) apply
	(C)	Valuation Roll:	Eight

TABLE							
Premium Strike Level	**Specified Premium Valuation Date(s)**	**Premium Barrier Level (%)**	**Premium Lock-in Level (%)**	**Specified Premium Barrier Observation**	**Premium Amount if a Premium Barrier**	**IPR**	**Premium Payment Date**

				Date	**Event occurs in respect of the relevant Premium Payment Date**		
Zero (0)	5 May 2025	Greater than or equal to 60%	Not Applicable	5 May 2025	EUR 6.90	Not Applicable	12 May 2025
Zero (0)	4 June 2025	Greater than or equal to 60%	Not Applicable	4 June 2025	EUR 6.90	Not Applicable	11 June 2025
Zero (0)	4 July 2025	Greater than or equal to 60%	Not Applicable	4 July 2025	EUR 6.90	Not Applicable	11 July 2025
Zero (0)	4 August 2025	Greater than or equal to 60%	Not Applicable	4 August 2025	EUR 6.90	Not Applicable	11 August 2025
Zero (0)	4 September 2025	Greater than or equal to 60%	Not Applicable	4 September 2025	EUR 6.90	Not Applicable	11 September 2025
Zero (0)	6 October 2025	Greater than or equal to 60%	Not Applicable	6 October 2025	EUR 6.90	Not Applicable	14 October 2025
Zero (0)	4 November 2025	Greater than or equal to 60%	Not Applicable	4 November 2025	EUR 6.90	Not Applicable	12 November 2025
Zero (0)	4 December 2025	Greater than or equal to 60%	Not Applicable	4 December 2025	EUR 6.90	Not Applicable	11 December 2025
Zero (0)	5 January 2026	Greater than or equal to 60%	Not Applicable	5 January 2026	EUR 6.90	Not Applicable	12 January 2026
Zero (0)	4 February 2026	Greater than or equal to 60%	Not Applicable	4 February 2026	EUR 6.90	Not Applicable	11 February 2026
Zero (0)	4 March 2026	Greater than or equal to 60%	Not Applicable	4 March 2026	EUR 6.90	Not Applicable	11 March 2026
Zero (0)	7 April 2026	Greater than or equal to 60%	Not Applicable	7 April 2026	EUR 6.90	Not Applicable	14 April 2026
Zero (0)	4 May 2026	Greater than or equal to 60%	Not Applicable	4 May 2026	EUR 6.90	Not Applicable	11 May 2026
Zero (0)	4 June 2026	Greater than or equal to 60%	Not Applicable	4 June 2026	EUR 6.90	Not Applicable	11 June 2026
Zero (0)	6 July 2026	Greater than or equal to 60%	Not Applicable	6 July 2026	EUR 6.90	Not Applicable	13 July 2026
Zero (0)	4 August 2026	Greater than or equal to 60%	Not Applicable	4 August 2026	EUR 6.90	Not Applicable	11 August 2026
Zero (0)	4 September 2026	Greater than or equal to 60%	Not Applicable	4 September 2026	EUR 6.90	Not Applicable	14 September 2026
Zero (0)	5 October 2026	Greater than or equal to 60%	Not Applicable	5 October 2026	EUR 6.90	Not Applicable	13 October 2026
Zero (0)	4 November 2026	Greater than or equal to 60%	Not Applicable	4 November 2026	EUR 6.90	Not Applicable	12 November 2026
Zero (0)	4 December 2026	Greater than or	Not Applicable	4 December 2026	EUR 6.90	Not Applicable	11 December 2026

		equal to 60%					
Zero (0)	4 January 2027	Greater than or equal to 60%	Not Applicable	4 January 2027	EUR 6.90	Not Applicable	11 January 2027
Zero (0)	4 February 2027	Greater than or equal to 60%	Not Applicable	4 February 2027	EUR 6.90	Not Applicable	11 February 2027
Zero (0)	4 March 2027	Greater than or equal to 60%	Not Applicable	4 March 2027	EUR 6.90	Not Applicable	11 March 2027
Zero (0)	5 April 2027	Greater than or equal to 60%	Not Applicable	5 April 2027	EUR 6.90	Not Applicable	12 April 2027
Zero (0)	4 May 2027	Greater than or equal to 60%	Not Applicable	4 May 2027	EUR 6.90	Not Applicable	11 May 2027
Zero (0)	4 June 2027	Greater than or equal to 60%	Not Applicable	4 June 2027	EUR 6.90	Not Applicable	11 June 2027
Zero (0)	5 July 2027	Greater than or equal to 60%	Not Applicable	5 July 2027	EUR 6.90	Not Applicable	12 July 2027
Zero (0)	4 August 2027	Greater than or equal to 60%	Not Applicable	4 August 2027	EUR 6.90	Not Applicable	11 August 2027
Zero (0)	6 September 2027	Greater than or equal to 60%	Not Applicable	6 September 2027	EUR 6.90	Not Applicable	13 September 2027
Zero (0)	4 October 2027	Greater than or equal to 60%	Not Applicable	4 October 2027	EUR 6.90	Not Applicable	12 October 2027

14. **Termination Provisions:**

(i) Issuer Call — Not Applicable

(ii) Investor Put — Not Applicable

(iii) Mandatory Early Termination Provisions — Applicable

General:

(A) Mandatory Early Termination Strike Level, Specified MER Valuation Date, Specified MER Upper Barrier Event Valuation Date, Lower MER Barrier Level, Upper MER Barrier Level, MER Barrier Level, Specified MER Barrier Observation Date, MER Amount, Upper Mandatory Early Termination Amount and Lower Mandatory Early — See Table below

	Termination Amount, MERPR, MERPR Call, MERPR Put, MER Date, MER Premium, MER Premium Payment Date (as relevant):	
(B)	Specified Mandatory Early Termination Strike Date:	For the purpose of determining whether a MER Barrier Event has occurred: 4 October 2024
Underlying(s) relevant to Mandatory Early Termination, Mandatory Early Termination Performance Provisions and levels of the Mandatory Early Termination Underlying(s)		Applicable
(A)	Mandatory Early Termination Underlying:	The Underlying specified in item 12 above
(B)	Mandatory Early Termination Barrier Underlying(s):	The Mandatory Early Termination Underlying
Mandatory Early Termination Performance Provisions:		Not Applicable
(A)	Single Underlying Observation:	Not Applicable
(B)	Weighted Basket Observation:	Not Applicable
(C)	Best of Basket Observation:	Not Applicable
(D)	Worst of Basket Observation:	Not Applicable
(E)	Outperformance Observation:	Not Applicable
Provisions relating to levels of the Mandatory Early Termination Underlying(s)		Applicable
(A)	Mandatory Early Termination Initial Level:	For the purpose of determining whether a MER Barrier Event has occurred: Closing Level on Mandatory Early Termination Strike Dates
(B)	Mandatory Early Termination Reference Level:	Not Applicable
Provisions relating to a Mandatory Early Termination Barrier Event		Applicable

(A)	Mandatory Early Termination Barrier Event:	Applicable – Mandatory Early Termination Barrier Event European Observation
Provisions relating to a Mandatory Early Termination Upper Barrier Event:		Not Applicable
Provisions relating to the Mandatory Early Termination Amount		
(A)	Mandatory Early Termination Amount due where MER Upper Barrier Percentage is Not Applicable:	See MER Amount in Table below
(B)	Mandatory Early Termination Amount due where MER Upper Barrier Percentage is Applicable:	Not Applicable
(C)	Performance-Linked Mandatory Early Termination Amount:	Not Applicable
(D)	Snowball Accrual Mandatory Early Termination Amount:	Not Applicable
Mandatory Early Termination Underlying Valuation Provisions		Applicable
(A)	Valuation Disruption (Scheduled Trading Days):	The provisions of Valuation and Settlement Condition 2(c)(i) (*Adjustments to Valuation Dates (Scheduled Trading Days*)) apply
(B)	Valuation Disruption (Disrupted Days):	The provisions of Valuation and Settlement Condition 2(d)(i) (*Adjustments to Valuation Dates (Disrupted Days and Underlying Closing Levels*)) apply
(C)	Valuation Roll:	Eight

MER Strike Level	**Specified MER Valuation Date(s)**	**Specified MER Upper Barrier Event Valuation Date**	**MER Barrier Level (%)**	**Specified MER Barrier Observation Date**	**MER Amount**	**MERPR (%)**	**MER Date**
MER Initial Level	4 April 2025	Not Applicable	Greater than or equal to 100% of the MER Initial Level of the MER Underlying	4 April 2025	EUR 1,000	Not Applicable	11 April 2025
MER Initial Level	5 May 2025	Not Applicable	Greater than or equal to 100% of the MER Initial Level of the MER Underlying	5 May 2025	EUR 1,000	Not Applicable	12 May 2025
MER Initial Level	4 June 2025	Not Applicable	Greater than or equal to 100% of the MER Initial Level of the MER Underlying	4 June 2025	EUR 1,000	Not Applicable	11 June 2025
MER Initial Level	4 July 2025	Not Applicable	Greater than or equal to 100% of the MER Initial Level of the MER Underlying	4 July 2025	EUR 1,000	Not Applicable	11 July 2025

MER Initial Level	4 August 2025	Not Applicable	Greater than or equal to 100% of the MER Initial Level of the MER Underlying	4 August 2025	EUR 1,000	Not Applicable	11 August 2025
MER Initial Level	4 September 2025	Not Applicable	Greater than or equal to 100% of the MER Initial Level of the MER Underlying	4 September 2025	EUR 1,000	Not Applicable	11 September 2025
MER Initial Level	6 October 2025	Not Applicable	Greater than or equal to 95% of the MER Initial Level of the MER Underlying	6 October 2025	EUR 1,000	Not Applicable	14 October 2025
MER Initial Level	4 November 2025	Not Applicable	Greater than or equal to 95% of the MER Initial Level of the MER Underlying	4 November 2025	EUR 1,000	Not Applicable	12 November 2025
MER Initial Level	4 December 2025	Not Applicable	Greater than or equal to 95% of the MER Initial Level of the MER Underlying	4 December 2025	EUR 1,000	Not Applicable	11 December 2025
MER Initial Level	5 January 2026	Not Applicable	Greater than or equal to 95% of the MER Initial Level of the MER Underlying	5 January 2026	EUR 1,000	Not Applicable	12 January 2026
MER Initial Level	4 February 2026	Not Applicable	Greater than or equal to 95% of the MER Initial Level of the MER Underlying	4 February 2026	EUR 1,000	Not Applicable	11 February 2026
MER Initial Level	4 March 2026	Not Applicable	Greater than or equal to 95% of the MER Initial Level of the MER Underlying	4 March 2026	EUR 1,000	Not Applicable	11 March 2026
MER Initial Level	7 April 2026	Not Applicable	Greater than or equal to 90% of the MER Initial Level of the MER Underlying	7 April 2026	EUR 1,000	Not Applicable	14 April 2026
MER Initial Level	4 May 2026	Not Applicable	Greater than or equal to 90% of the MER Initial Level of the MER Underlying	4 May 2026	EUR 1,000	Not Applicable	11 May 2026
MER Initial Level	4 June 2026	Not Applicable	Greater than or equal to 90% of the MER Initial Level of the MER Underlying	4 June 2026	EUR 1,000	Not Applicable	11 June 2026
MER Initial Level	6 July 2026	Not Applicable	Greater than or equal to 90% of the MER Initial Level of the MER Underlying	6 July 2026	EUR 1,000	Not Applicable	13 July 2026
MER Initial Level	4 August 2026	Not Applicable	Greater than or equal to 90% of the MER Initial Level of the MER Underlying	4 August 2026	EUR 1,000	Not Applicable	11 August 2026
MER Initial Level	4 September 2026	Not Applicable	Greater than or equal to 90% of the MER Initial Level of the MER Underlying	4 September 2026	EUR 1,000	Not Applicable	14 September 2026
MER Initial Level	5 October 2026	Not Applicable	Greater than or equal to 85% of the MER Initial Level of the MER Underlying	5 October 2026	EUR 1,000	Not Applicable	13 October 2026
MER Initial Level	4 November 2026	Not Applicable	Greater than or equal to 85% of the MER Initial Level of the MER Underlying	4 November 2026	EUR 1,000	Not Applicable	12 November 2026
MER Initial Level	4 December 2026	Not Applicable	Greater than or equal to 85% of the MER Initial Level of the MER Underlying	4 December 2026	EUR 1,000	Not Applicable	11 December 2026
MER Initial Level	4 January 2027	Not Applicable	Greater than or equal to 85% of the MER Initial Level of the MER Underlying	4 January 2027	EUR 1,000	Not Applicable	11 January 2027
MER Initial Level	4 February 2027	Not Applicable	Greater than or equal to 85% of the MER Initial Level of the MER Underlying	4 February 2027	EUR 1,000	Not Applicable	11 February 2027
MER Initial Level	4 March 2027	Not Applicable	Greater than or equal to 85% of the MER Initial Level of the MER Underlying	4 March 2027	EUR 1,000	Not Applicable	11 March 2027
MER Initial Level	5 April 2027	Not Applicable	Greater than or equal to 80% of the MER Initial Level of the MER Underlying	5 April 2027	EUR 1,000	Not Applicable	12 April 2027
MER Initial Level	4 May 2027	Not Applicable	Greater than or equal to 80% of the MER Initial Level of the MER Underlying	4 May 2027	EUR 1,000	Not Applicable	11 May 2027
MER Initial Level	4 June 2027	Not Applicable	Greater than or equal to 80% of the MER Initial Level of the MER Underlying	4 June 2027	EUR 1,000	Not Applicable	11 June 2027
MER Initial Level	5 July 2027	Not Applicable	Greater than or equal to 80% of the MER Initial Level of the MER Underlying	5 July 2027	EUR 1,000	Not Applicable	12 July 2027
MER Initial Level	4 August 2027	Not Applicable	Greater than or equal to 80% of the MER Initial Level of the MER Underlying	4 August 2027	EUR 1,000	Not Applicable	11 August 2027
MER Initial Level	6 September 2027	Not Applicable	Greater than or equal to 80% of the MER Initial Level of the MER Underlying	6 September 2027	EUR 1,000	Not Applicable	13 September 2027

(iv) Termination Amount: See item (v) below

(v) Underlying Linked Securities Termination Provisions Applicable

Dates

(A)	Specified Termination Barrier Observation Date:	For the purpose of determining whether a Termination Barrier Event has occurred: 4 October 2027
(B)	Specified Final Valuation Date(s):	For the purpose of determining the Performance-Linked Termination Amount if a Termination Barrier Event has occurred: 4 October 2027
(C)	Specified Termination Strike Date:	In respect of the Termination Underlying: 4 October 2024

Underlying(s) relevant to termination, Final Performance provisions and levels of the Termination Underlying(s)	
(A) Termination Underlying(s):	The Underlying specified in item 12 above
(B) Termination Barrier Underlying(s):	The Termination Underlying
Final Performance Provisions:	Applicable
(A) Single Underlying Observation:	Applicable for the purpose of determining the Performance-Linked Termination Amount if a Termination Barrier Event has occurred
I. Maximum Final Performance Percentage:	Not Applicable
II. Minimum Final Performance Percentage:	Not Applicable
III. Maximum Final Performance Percentage (Barrier Event):	Not Applicable
IV. Minimum Final Performance Percentage (Barrier Event):	Not Applicable
V. Maximum Final Performance Percentage (Barrier Event	Not Applicable

		Satisfied):	
	VI.	Minimum Final Performance Percentage (Barrier Event Satisfied):	Not Applicable
	VII.	Maximum Final Performance Percentage (Barrier Event Not Satisfied):	Not Applicable
	VIII.	Minimum Final Performance Percentage (Barrier Event Not Satisfied):	Not Applicable
	IX.	Final Performance Adjustment Percentage:	Not Applicable
(B)	Weighted Basket Observation:		Not Applicable
(C)	Best of Basket Observation:		Not Applicable
(D)	Worst of Basket Observation:		Not Applicable
(E)	Outperformance Observation:		Not Applicable
(F)	Arithmetic Mean Underlying Return:		Not Applicable
(G)	Cliquet:		Not Applicable
(H)	Himalaya Final Performance – Asian Observation:		Not Applicable
Provisions relating to levels of the Termination Underlying(s)			Applicable
(A)	Termination Initial Level:		For the purpose of determining whether a Termination Barrier Event has occurred and the Performance-Linked Termination Amount if a Termination Barrier Event has occurred: Closing Level on Termination Strike Dates

(B)	Final Reference Level:	For the purpose of determining the Performance-Linked Termination Amount if a Termination Barrier Event has occurred: Closing Level on Final Valuation Date
(C)	Termination Strike Level:	For the purpose of determining the Performance-Linked Termination Amount if a Termination Barrier Event has occurred: Termination Initial Level
Provisions relating to a Termination Barrier Event		Applicable
(A)	Termination Barrier Event:	In respect of the Termination Barrier Underlying: Applicable – Termination Barrier Event European Observation
(B)	Final Barrier Level:	Less than 55% of the Termination Initial Level of the Termination Barrier Underlying
Provisions relating to the termination amount due or entitlement deliverable		Applicable
Provisions applicable where Termination Barrier Event is Not Applicable and the Termination Amount is a Performance-Linked Termination Amount:		Not Applicable
Provisions applicable where Termination Barrier Event is Applicable		
(A)	Provisions applicable to Physical Delivery:	Not Applicable
(B)	Termination Upper Barrier Event:	Not Applicable
(C)	Termination Amount due where no Termination Barrier Event has occurred and no Termination Upper Barrier Event is specified:	Applicable – Euro 1,000 per Security
(D)	Termination Upper Barrier Percentage:	Not Applicable
	I. Upper Termination Amount due where no Termination Barrier Event has occurred.	Not Applicable
	II. Lower Termination Amount due where no	Not Applicable

	Termination Barrier Event has occurred.	
(E)	Termination Amount due where a Termination Barrier Event has occurred and no Termination Lower Barrier Event is specified:	Applicable - the Performance-Linked Termination Amount determined in accordance with Put Option Provisions
(F)	Termination Lower Barrier Event:	Not Applicable
(G)	Termination Amount due where a Termination Barrier Event has occurred and a Termination Lower Barrier Event is specified	Not Applicable
I.	Lower Barrier Event Termination Amount due where a Termination Barrier Event has occurred:	Not Applicable
II.	Non Lower Barrier Event Termination Amount due where a Termination Barrier Event has occurred:	Not Applicable
Performance-Linked Termination Amount:		
Put Option		Applicable if a Termination Barrier Event occurs
I.	Relevant Percentage:	100%
II.	Maximum Termination Amount:	Not Applicable
III.	Minimum Termination Amount:	Not Applicable
IV.	Maximum Termination Amount (Barrier Event Satisfied):	Not Applicable
V.	Minimum Termination Amount (Barrier Event Satisfied):	Not Applicable
VI.	Maximum Termination Amount (Barrier Event Not Satisfied):	Not Applicable
VII.	Minimum Termination Amount (Barrier Event	Not Applicable

	Not Satisfied):	
VIII.	Final Participation Rate (**FPR**):	Not Applicable
IX.	Termination Adjustment:	Not Applicable
Call Option:		Not Applicable
Call Spread - Put Spread Option:		Not Applicable
Twin Win Option:		Not Applicable
Market Timer:		Not Applicable
Put Call Sum		Not Applicable
Swaption:		Not Applicable
Provisions relating to Buy the Dip Securities		Not Applicable
Termination Underlying Valuation Provisions		Applicable
(A)	Valuation Disruption (Scheduled Trading Days):	The provisions of Valuation and Settlement Condition 2(c)(i) (*Adjustments to Valuation Dates (Scheduled Trading Days*)) apply
(B)	Valuation Disruption (Disrupted Days):	The provisions of Valuation and Settlement Condition 2(d)(i) (*Adjustments to Valuation Dates (Disrupted Days and Underlying Closing Levels*)) apply
(C)	Valuation Roll:	Eight
Provisions relating to the Preference Share-Linked Termination Amount in respect of Preference Share Linked Securities		Not Applicable
Split Payment Conditions		Not Applicable

15. **FX Provisions:** Not Applicable

16. **FX Performance:** Not Applicable

PROVISIONS RELATING TO CREDIT LINKED NOTES

17. **Credit Linked Notes:** Not Applicable

PROVISIONS RELATING TO INDEX SKEW NOTES

18. Index Skew Notes: Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

19. **Form of Securities:** Registered Securities

Regulation S Global Registered Security Certificate registered in the name of a

		nominee for a common depositary for Euroclear and Clearstream, Luxembourg
20.	**New Safekeeping Structure:**	Not Applicable
21.	**Business Centre(s):**	New York City and T2
22.	**Business Day Jurisdiction(s) or other special provisions relating to payment dates:**	New York City and T2
23.	**Redenomination, renominalisation and reconventioning provisions:**	Not Applicable
24.	**Consolidation provisions:**	The provisions of General Condition 14 (*Further Issues*) apply
25.	**Substitution provisions:**	Applicable: The provisions of General Condition 17 (*Substitution of the Issuer, the CGMHI Guarantor and the CGMFL Guarantor*) apply
	Additional Requirements:	Not Applicable
26.	**Name and address of Calculation Agent:**	Citigroup Global Markets Limited (acting through its EMEA Equity Stocks Exotic Trading Desk (or any successor department/group) at Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom
27.	**Determination Agent:**	Calculation Agent
28.	**Determinations:**	
	(i) Standard:	Sole and Absolute Determination
	(ii) Minimum Amount Adjustment Prohibition:	Applicable
29.	**Determinations and Exercise of Discretion (BEC):**	Not Applicable
30.	**Prohibition of sales to consumers in Belgium:**	Applicable
31.	**Additional provisions applicable to Italian Listed Certificates:**	Applicable
	(i) Expiry Date (*Data di Scadenza*) for the purposes of EuroTLX:	12 October 2027
	(ii) Record Date:	Not Applicable
	(iii) Minimum Trading Lot:	Not Applicable
32.	**Details relating to Instalment Securities: amount of each Instalment Amount (including any maximum or minimum Instalment Amount), date on which each payment is to be made:**	Not Applicable

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING:**

Admission to trading and listing:	Application has been made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the multilateral trading facility of EuroTLX managed by Borsa Italiana S.p.A. ("**EuroTLX**") with effect from on or around the Issue Date.

2. **RATINGS**

Ratings:	The Securities are not rated.

3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

A distribution fee per Security of up to 3.00 per cent. (3.00%) of the Issue Price will be paid by the Dealer to the Distributor in respect of the Securities placed by the Distributor during the Italian Offer Period (as defined below), as further described in Paragraph 9(vi) below.

Citi has appointed Banca Generali S.p.A to carry out active marketing activities in respect of the Securities in the Republic of Italy, commencing on (and including) the first day on which the Securities are traded on Euro TLX and ending on (and including) the day on which Banca Generali S.p.A. ceases to carry on active marketing activities on the Republic of Italy, which date is expected to fall on or around 23 October 2025 (the "**Marketing Period**"). The Dealer shall pay to Banca Generali S.p.A. a fee of 0.50 per cent (0.50 %) of the Calculation Amount for each Security purchased on the EuroTLX market during the Marketing Period, for the active marketing activity in relation to the Securities to be performed by Banca Generali S.p.A. during the Marketing Period.

4. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i)	Reasons for the Offer:	See "Use of Proceeds" wording in Section E.3 (Description of Citigroup Global Markets Funding Luxembourg S.C.A.) of the CGMFL Base Prospectus
(ii)	Estimated net proceeds:	An amount equal to the final Aggregate Principal Amount of the securities issued on the Issue Date. For the avoidance of doubt, the estimated net proceeds reflect the proceeds to be received by the Issuer on the Issue Date. They are not a reflection of the fees payable by/to the Dealer, the Guarantor and the Distributor(s)
(iii)	Estimated total expenses:	Approximately Euro 4,500 (legal fees)

5. **INFORMATION ABOUT THE PAST AND FUTURE PERFORMANCE AND VOLATILITY OF THE OR EACH UNDERLYING**

Information about the past and future performance of the or each Underlying is electronically available free of charge from the applicable Electronic Page(s) specified for such Underlying in Part A above

6. **EU BENCHMARKS REGULATION**

EU Benchmarks Regulation: Article 29(2) statement on benchmarks:	Not Applicable

7. **DISCLAIMER**

Bloomberg®

Certain information contained in this Final Terms consists of extracts from or summaries of information that is publicly-available from Bloomberg L.P. (**Bloomberg®**). The Issuer accepts responsibility for accurately reproducing such extracts or summaries and, as far as the Issuer is aware and are able to ascertain from such publicly-available information, no facts have been omitted which would render the reproduced information inaccurate or misleading. Bloomberg® makes no representation, warranty or undertaking, express or implied, as to the accuracy of the reproduction of such information, and accepts no responsibility for the reproduction of such information or for the merits of an investment in the Securities. Bloomberg® does not arrange, sponsor, endorse, sell or promote the issue of the Securities.

8. **OPERATIONAL INFORMATION**

ISIN Code:	XS2770634686
Common Code:	277063468
CUSIP:	5C2QW39K6
WKN:	Not Applicable
Valoren:	Not Applicable
CFI:	DEXFTX
FISN:	CITIGROUP GLOBA/8.28UT 20271012
Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, société anonyme and DTC and the relevant identification number(s) and details relating to the relevant depositary, if applicable:	Not Applicable
Delivery:	Delivery versus payment
Names and address of the Swedish Securities Issuing and Paying Agent (if any):	Not Applicable
Names and address of the Finnish Securities Issuing and Paying Agent (if any):	Not Applicable
Names and address of the French Securities Issuing and Paying Agent (if any):	Not Applicable
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
Intended to be held in a manner which would allow Eurosystem eligibility:	Not Applicable

9. **DISTRIBUTION**

(i)	Method of distribution:	Non-syndicated
(ii)	If syndicated, names and addresses of the Lead Manager and the other Managers and underwriting	Not Applicable

	commitments:	
(iii)	Date of Subscription Agreement:	Not Applicable
(iv)	Stabilisation Manager(s) (if any):	Not Applicable
(v)	If non-syndicated, name and address of Dealer:	Citigroup Global Markets Europe AG at Reuterweg 16, 60323 Frankfurt am Main, Germany
(vi)	Total commission and concession:	The distribution fee payable by the Dealer to the Distributor is up to 3.00% of the Aggregate Principal Amount of the Securities placed by the Distributor during the Italian Offer Period (as defined below). Investors can obtain more information about the fee by contacting the Distributor or the Dealer at the addresses set out herein. The exact amount of the distribution fee will be published not later than five Business Days after close of the Offer Period on the website of the Issuer (https://it.citifirst.com//Home). Furthermore, the Dealer shall also pay to Banca Generali S.p.A. a fee of 0.50 per cent (0.50 %) of the Calculation Amount for each Security purchased on the EuroTLX market during the Marketing Period (as defined above), for the active marketing activity in relation to the Securities to be performed by Banca Generali S.p.A. during the Marketing Period.
(vii)	Non-exempt Offer:	An offer (The **Italian Offer**) of the Securities may be made by Banca Generali S.p.A. (the **Initial Authorised Offeror(s)**) other than pursuant to Article 1(4) of the EU Prospectus Regulation during the period from (and including) 23 September 2024 to (and including) 4 October 2024 (the **Italian Offer Period**) in Republic of Italy subject to any early closing or extension of the Italian Offer Period or cancellation of the Italian Offer, as described below. Offers (if any) in any Member State other than the Public Offer Jurisdiction(s) will only be made pursuant to an exemption from the obligation under the EU Prospectus Regulation as implemented in such countries to publish a prospectus Authorised Offeror(s) means Banca Generali S.p.A. Initial Authorised Offeror(s) means Banca Generali S.p.A. Public Offer Jurisdiction(s) means the Republic of Italy.

		Furthermore, active marketing activities in respect of the Securities in the Republic of Italy will be carried out by Banca Generali S.p.A. during the Marketing Period. See further Paragraph 10 below.
(viii)	General Consent:	Not Applicable
(ix)	Other conditions to consent:	Not Applicable
(x)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(xi)	Prohibition of Sales to UK Retail Investors:	Applicable

10. **TERMS AND CONDITIONS OF THE OFFER**

Offer Price:	In relation to the Italian Offer Period: 1. Issue Price, equal to 100 per cent. of the Specified Denomination of each Security. 2. The Offer Price includes, per Specified Denomination, a commission for the distribution of the Securities paid by the Dealer to the Distributor, of up to 3.00 per cent. (3.00%) of the Specified Denomination of the Securities distributed by the Distributor. The exact amount of the distribution fee will be published not later than five Business Days after close of the Offer Period on the website of the Issuer (https://it.citifirst.com//Home). Investors should take into account that if the Securities are sold on the secondary market after the Italian Offer Period, the above commissions paid to the Distributore included in the Offer Price are not taken into consideration in determining the price at which such Securities may be sold in the secondary market during the Marketing Period. Furthemore, the Dealer shall pay to Banca Generali S.p.A. a fee of 0.50 per cent (0.50%) of the Calculation Amount for each Security purchased on the EuroTLX market during the Marketing Period for the active marketing activity in relation to the Securities to be performed by Banca Generali S.p.A. during the Marketing Period, which might have an impact on the secondary market price.
Conditions to which the Offer is subject:	The offer of the Securities is conditional on their issue.

The Issuer may at any time during the Italian Offer Period terminate early the Italian Offer Period and immediately suspend the acceptance of additional orders without any prior notice. If the Italian Offer Period is terminated early, a notice to that effect will be made available during normal business hours at the registered office of the Distributor and on the website of the Issuer (https://it.citifirst.com/Home).

The offer of Securities may be withdrawn in whole or in part at any time before the Issue Date at the discretion of the Issuer and any such withdrawal will be set out in one or more notices to be made available during normal business hours at the registered office of the Distributor and on the website of the Issuer (https://it.citifirst.com/Home). For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such right, the relevant subscription applications will become void and have no effect and no potential investor will be entitled to receive the relevant Securities.

The Issuer reserves the right, in agreement with the Distributor, to extend the Italian Offer Period. If the Italian Offer Period is extended, a notice to that effect will be made available during normal business hours at the registered office of the Distributor and on on the website of the Issuer (https://it.citifirst.com/Home).

The Issuer reserves the right, in agreement with the Distributor, to increase the number of Securities to be issued during the Italian Offer Period. The Issuer will inform the public of the size increase by means of a notice to be published on the website of the Issuer (https://it.citifirst.com/Home).

The effectiveness of the offer of the Securities is conditional upon the admission to trading of the Securities on the EuroTLX market, a multilateral trading facility organised and managed by Borsa Italiana S.p.A., occurring by the Issue Date. In the event that admission to trading of the Securities does not take place by the Issue Date for whatever reason, the Issuer will have the right to withdraw the offer,

	the offer will be deemed to be null and void and the Securities will not be issued. The Issuer and the Distributor will inform the public of the withdrawal of the offer of the Securities and the cancellation of the relevant issue by means of a notice to be made available on the website of the Issuer (https://it.citifirst.com/Home**)**. The Distributor is responsible for the notification of any withdrawal right applicable in relation to the offer of the Securities to potential investors.
Description of the application process:	In relation to the Italian Offer Period: Investors may apply for the subscription of the Securities during normal Italian banking hours at the offices (*filiali*) of the Distributor from (and including) 23 September 2024 to (and including) 4 October 2024, subject to early termination or extension of the Offer Period as described above under "Terms and Conditions of the Offer—Conditions to which the Offer is subject". The Securities may be placed in Italy outside the premises of the Distributor ("**door-to-door**"), by means of financial advisors authorised to make off-premises offers (*consulenti finanziari abilitati all'offerta fuori sede*) pursuant to Article 30 of Legislative Decree No. 58 of February 24, 1998, as amended (the "**Financial Services Act**") from (and including) 23 September 2024 to (and including) 4 October 2024, subject to early termination or extension of the Offer Period as described above under "Terms and Conditions of the Offer—Conditions to which the Offer is subject". Pursuant to Article 30, paragraph 6, of the Financial Services Act, the effects of the subscriptions made "door-to-door" are suspended for a period of seven days from the date of the subscription. During such period, investors have the right to withdraw from the subscription without any charge or fee, by means of notification to the Distributor. The Securities may also be placed by means of distance communication techniques (*tecniche*

	di comunicazione a distanza) pursuant to article 32 of the Financial Services Act during the period commencing on (and including) 23 September 2024 to (and including) 4 October 2024, subject to early termination or extension of the Offer Period as described above under "Terms and Conditions of the Offer—Conditions to which the offer is subject". In this case, investors may subscribe the Securities, after being identified by the Distributor, by using their personal password/identification codes. Pursuant to Article 67-duodecies of Legislative Decree 206/2005 as amended (the so called "Italian Consumer Code"), the validity and enforceability of the contracts entered into is suspended for a period of fourteen days from the date of the subscription. Within such period investors may communicate their withdrawal to the Distributor without any charge or commission. A prospective investor in the Securities should contact the Distributor for details of the application process in order to subscribe the Securities during the Italian Offer Period. A prospective investor in the Securities will invest in accordance with the arrangements existing between the Distributor and its customers relating to the placement and subscription of securities generally.
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable
Details of the minimum and/or maximum amount of application:	With reference to the Italian Offer Period: (i) The minimum amount of application per investor will be one Security. (ii) The maximum amount of application will be subject only to availability at the time of application. With reference to the Marketing Period: (i)The minimum amount of application will be one Security. (ii) The maximum amount of application will be not applicable.

Details of the method and time limits for paying up and delivering the Securities:	In relation to the Italian Offer Period: (i) Securities will be available to the Distributor on a delivery versus payment basis. (ii) Each investor will be notified by the Distributor of the settlement arrangement in respect of the Securities at the time of such investor's application and payment for the Securities shall be made by the investor to the Distributor in accordance with arrangements existing between the Distributor and its customers relating to the subscription of securities generally. (iii) The Issuer estimates that the Securities will be delivered to the subscribers' respective book-entry securities account on or around the Issue Date.
Manner in and date on which results of the offer are to be made public:	In relation to the Italian Offer Period, the results of the offer will be available on the website of the Issuer (https://it.citifirst.com/Home) on or around the Issue Date.
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
Whether tranche(s) have been reserved for certain countries:	In relation to the Italian Offer Period: (i) The Securities will be offered to the public in the Public Offer Jurisdiction. (ii) Neither the Issuer nor the Dealer has taken or will take any action specifically in relation to the Securities referred to herein to permit a public offering of such Securities in any jurisdiction other than the Public Offer Jurisdiction. (iii) Notwithstanding anything else in the Base Prospectus, the Issuer will not accept responsibility for the information given in the Base Prospectus or these Final Terms in relation to offers of Securities made by an offeror not authorised

	by the Issuer to make such offers.
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	In relation to the Italian Offer Period: (i) Applicants will be notified directly by the Distributor of the success of their application and amount allotted. (ii) Dealing in the Securities may commence on the Issue Date
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	In relation to the Italian Offer Period, please refer to "Italian Taxation" in the section entitled "Taxation of Securities" in the Base Prospectus
Name(s), address(es), legal entity identifier, domicile, legal form and law and country of incorporation to the extent known to the Issuer, of the placers in the various countries where the offer takes place.	In relation to the Italian Offer Period, the following bank has agreed to place the Securities (the **Distributor** and **Initial Authorised Offeror**): Banca Generali S.p.A., Via Machiavelli, 4 34132 Trieste Italy

11. UNITED STATES TAX CONSIDERATIONS

General: The Securities are Non-U.S. Issuer Securities.

Section 871(m): The Issuer has determined that the Securities are not Specified ELIs for the purpose of Section 871(m).

ANNEX

SUMMARY

INTRODUCTION AND WARNINGS
The Summary should be read as an introduction to the Base Prospectus. Any decision to invest in the Securities should be based on consideration of the Base Prospectus as a whole by the investor. In certain circumstances, the investor could lose all or part of the invested capital. Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the Summary, including any translation thereof, but only where the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in the Securities. ***You are about to purchase a product that is not simple and may be difficult to understand***.
The Securities: Issue of up to 20,000 Units of Euro 1,000 Memory Coupon Barrier Autocall Certificates Based Upon UniCredit S.p.A. (ISIN: XS2770634686)
The Issuer: Citigroup Global Markets Funding Luxembourg S.C.A. Its registered office is at 31, Z.A. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg and its telephone number is +352 45 14 14 447. Its Legal Entity Identifier ("**LEI**") is 549300EVRWDWFJUNNP53.
The Authorised Offeror(s): The Authorised Offeror is Banca Generali S.p.A., Via Machiavelli, 4, 34132 Trieste, Italy. The authorised offeror is a S.p.A. company incorporated in Italy mainly operating under Italian law. Its LEI is 815600903231FA2E7698 (the "**Authorised Offeror**").
Competent authority: The Base Prospectus was approved on 15 December 2023 by the Central Bank of Ireland of New Wapping Street, North Wall Quay, Dublin 1, D01 F7X3, Ireland (Telephone number: +353 1 224 6000).
KEY INFORMATION ON THE ISSUER
Who is the Issuer of the Securities?
Domicile and legal form of the Issuer, LEI, law under which the Issuer operates and country of incorporation: The Issuer was incorporated as a corporate partnership limited by shares (*société en commandite par actions*) on 24 May 2012 under the laws of Luxembourg for an unlimited duration and is registered with the Register of Trade and Companies of Luxembourg (*Registre de commerce et des sociétés, Luxembourg*) under number B 169.199. Its LEI is 549300EVRWDWFJUNNP53.
Issuer's principal activities: The Issuer grants loans and other forms of funding to Citigroup Inc. and its subsidiaries (the "**Group**"), and therefore may compete in any market in which the Group has a presence, and may finance itself in whatever form, including through issuance of the Securities, and carry on incidental activities.
Major shareholders, including whether it is directly or indirectly owned or controlled and by whom: The shares of the Issuer are held by Citigroup Global Markets Funding Luxembourg GP S.à r.l. and Citigroup Global Markets Limited ("**CGML**" or the "**Guarantor**"). All of the issued share capital of CGML is owned by Citigroup Global Markets Holdings Bahamas Limited, which is an indirect subsidiary of Citigroup Inc.
Key managing directors: The Issuer is managed by Citigroup Global Markets Funding Luxembourg GP S.à r.l. in its capacity as manager (the "**Corporate Manager**"). The members of the board of managers of the Corporate Manager are Mr. Eduardo Gramuglia Pallavicino, Ms. Silvia Carpitella, Mr. Martin Sonneck, Ms. Milka Krasteva and Mr. Dimba Kier.[3]
Statutory auditors: The Issuer's approved statutory auditor (*réviseur d'entreprises agréé*) is KPMG Audit S.à.r.l. (formerly KPMG Luxembourg Société Coopérative) of 39, avenue J.F. Kennedy, L-1855, Luxembourg.
What is the key financial information regarding the Issuer? [4]
The following key financial information has been extracted from the audited non-consolidated financial statements of the Issuer for the years ended 31 December 2023 and 2022, and from the unaudited non-consolidated interim financial statements of the Issuer for the period ended 30 June 2024.

Summary information – income statement				
	Year ended 31 December 2023 (audited)	**Year ended 31 December 2022 (audited)**	**Six months ended 30 June 2024 (unaudited)**	**Six months ended 30 June 2023 (unaudited)**
Profit before income tax (*in thousands of*	227	203	87	153

[3] The wording "The Issuer is managed by Citigroup Global Markets Funding Luxembourg GP S.à r.l. in its capacity as manager (the "**Corporate Manager**"). The members of the board of managers of the Corporate Manager are Mr. Eduardo Gramuglia Pallavicino, Ms. Silvia Carpitella, Mr. Vincent Mazzoli, Ms. Milka Krasteva and Mr. Dimba Kier." has been replaced by "The Issuer is managed by Citigroup Global Markets Funding Luxembourg GP S.à r.l. in its capacity as manager (the "**Corporate Manager**"). The members of the board of managers of the Corporate Manager are Mr. Eduardo Gramuglia Pallavicino, Ms. Silvia Carpitella, Mr. Martin Sonneck, Ms. Milka Krasteva and Mr. Dimba Kier." to reflect the publication of the CGMFL Underlying Linke Note Base Prospectus Supplment (No.7) dated 17 October 2024.

[4] This section has been updated and amended to reflect the publication of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No. 7) dated 17 October 2024.

U.S. dollars)				

Summary information – balance sheet			
	As at 31 December 2023 (audited)	**As at 31 December 2022 (audited)**	**As at 30 June 2024 (unaudited)**
Net financial debt (long term debt plus short term debt minus cash) (*in thousands of U.S. dollars*)	24,823,075	27,115,261	24,016,895
Current ratio (current assets/current liabilities)	100%	100%	100%
Debt to equity ratio (total liabilities/total shareholder equity)	1742156%	2142167%	1603344%
Interest cover ratio (operating income/interest expense)*	Not Applicable	Not Applicable	Not Applicable

Summary information – cash flow statement				
	Year ended 31 December 2023 (audited)	**Year ended 31 December 2022 (audited)**	**Six months ended 30 June 2024 (unaudited)**	**Six months ended 30 June 2023 (unaudited)**
Net cash flows from operating activities (*in thousands of U.S. dollars*)	157,770	(101,533)	(137,980)	(1,849)
Net cash flows from financing activities (*in thousands of U.S. dollars*)	(2,899,312)	6,764,831	(406,538)	(423,934)
Net cash flows from investing activities (*in thousands of U.S. dollars*)	2,899,305	(6,764,800)	406,547	423,950

*In accordance with IFRS, the Issuer does not present any interest expenses.

Qualifications in audit report on historical financial information: There are no qualifications in the audit report of the Issuer on its audited historical financial information.

What are the key risks that are specific to the Issuer?

The Issuer is subject to the following key risks:

- The Issuer is subject to intra-group credit risk. From time to time, the Issuer enters into derivative transactions with CGML to offset or hedge its liabilities to securityholders under securities issued by it (which may include the Securities). As such, the Issuer is exposed to the credit risk of CGML in the form of counterparty risk in respect of such derivative transactions. In particular, the Issuer's ability to fulfil its obligations under the Securities is primarily dependent on CGML performing its counterparty obligations owed to the Issuer in respect of such derivative transactions in a timely manner, and any failure by CGML to do so will negatively affect the ability of the Issuer to fulfil its obligations under the Securities. Securityholders will not have any recourse to CGML under any such derivative transactions.

- The Issuer may not be able to maintain its current ratings. If a rating agency reduces, suspends or withdraws its rating of the Issuer and/or any affiliate thereof, the liquidity and market value of the Securities are likely to be adversely affected. Ratings downgrades could also have a negative impact on other funding sources, such as secured financing and other margin requirements, for which there are no explicit triggers.

- Following the military action by Russia in Ukraine, the U.S. has imposed, and is likely to impose material additional, financial and economic sanctions and export controls against certain Russian organisations and/or individuals, with similar actions implemented and/or planned by the European Union, the UK and other jurisdictions. The Group's ability to engage in activity with certain consumer and institutional businesses in Russia and Ukraine or involving certain Russian or Ukrainian businesses and customers is dependent in part upon whether such engagement is restricted under any current or expected U.S., European Union, UK or other countries' sanctions and laws, or is otherwise discontinued in light of these developments. Sanctions and export controls, as well as any actions by Russia, could adversely affect the Group's business activities and customers in and from Russia and Ukraine. Any negative impact of Russia's actions in Ukraine, and related sanctions, export controls and similar actions or laws on the Group, including the Issuer, could adversely affect the ability of the Issuer to fulfil its obligations under the Securities, and the value of and return on the Securities may also be adversely affected.

KEY INFORMATION ON THE SECURITIES

What are the main features of the Securities?

Type and class of Securities, including security identification numbers

The Securities are derivative securities in the form of Italian listed certificates, and are linked to an underlying share. The Securities will be cleared and settled through Euroclear Bank S.A./N.V. and/or Clearstream Banking, *société anonyme*.

The issue date of the Securities is 23 October 2024. The issue price of the Securities is Euro 1,000 per Security.

Series Number: CGMFL86611; ISIN: XS2770634686; Common Code: 277063468; CFI: DEXFTX; FISN: CITIGROUP GLOBA/8.28UT 20271012; CUSIP: 5C2QW39K6.

Currency, specified denomination, calculation amount, number of Securities and final termination date of the Securities

The Securities are denominated in Euro ("EUR"). The Securities have a specified denomination of 1 Unit (each Unit being EUR 1,000 in principal amount of the Securities) and the the calculation amount is 1 Unit (each Unit being EUR 1,000 in principal amount of the Securities). The number of the Securities to be issued is up to 20,000 Units (each Unit being EUR 1,000 in principal amount of the Securities).

Final Termination Date: 12 October 2027. This is the date on which the Securities are scheduled to terminate, subject to an early termination of the Securities. The Securities will be automatically exercised on 12 October 2027 and the expiry date (*Data di Scadenza*) of the Securities is 12 October 2027.

Rights attached to the Securities

The return on the Securities will derive from Premium Amount payable, and the potential payment of a Mandatory Early Termination Amount following early termination of the Securities due to the occurrence of a Mandatory Early Termination Barrier Event, and, unless the Securities have been previously terminated or purchased and cancelled, the payment of the Termination Amount on the Final Termination Date of the Securities.

Premium Amount:

(I) an amount in respect of each Security equal to Euro 6.90 per Security will be paid on 12 November 2024, 11 December 2024, 13 January 2025, 11 February 2025, 11 March 2025, 11 April 2025, subject to adjustment; in addition,

(II) if, in respect of a Premium Payment Date:

(a) a Premium Barrier Event has not occurred, no amount in respect of premium will be paid on such Premium Payment Date;

(b) a Premium Barrier Event has occurred, an amount in respect of each Security specified for such Premium Payment Date in the table below plus the sum of the amounts (if any) specified in the table below in respect of all of the Premium Payment Dates (if any) falling prior to such Premium Payment Date on which a Premium Barrier Event did not occur and, therefore, such amounts had not previously been paid (and which have not already been paid).

Where:

Premium Barrier Event: in respect of a Premium Payment Date, if the Interim Performance of the Interim Performance Underlying on the related Premium Barrier Observation Date, (the "Premium Barrier Underlying") is greater than or equal to the relevant Premium Barrier Level.

Premium Barrier Level: in respect of a Premium Payment Date, the percentage(s) specified in relation to the relevant Premium Barrier Underlying for such Premium Payment Date in the table below.

Premium Barrier Observation Date(s): in respect of a Premium Payment Date, each date specified as such for such Premium Payment Date in the table below, subject to adjustment.

Premium Initial Level: in respect of the Premium Underlying, the underlying closing level for such Premium Underlying for the Premium Strike Dates.

Premium Payment Date(s): each date specified as such in the table below.

Interim Performance: in respect of a Premium Payment Date and the Premium Underlying, an amount expressed as a percentage equal to such Premium Underlying's Premium Reference Level for that Premium Payment Date less its Premium Strike Level, all divided by its Premium Initial Level. Expressed as a formula:

$$\frac{Coupon\ Reference\ Level\ for\ such\ Coupon\ Payment\ Date\ -\ Coupon\ Strike\ Level}{Coupon\ Initial\ Level}$$

Interim Performance Underlying: in respect of a Premium Payment Date, the Premium Underlying.

Premium Reference Level: in respect of Premium Underlying, the underlying closing level for such Premium Underlying for the relevant Premium Valuation Date.

Premium Strike Date(s): 4 October 2024, subject to adjustment.

Premium Strike Level: in respect of a Premium Underlying, the level specified for such Premium Underlying in the table below.

Premium Underlying(s): the Underlying specified as an underlying for the purpose of the premium provisions in the underlying table below.

Premium Valuation Date(s): in respect of a Premium Payment Date, each date specified as such for such Premium Payment Date in the table below, subject to adjustment.

Premium Strike Level	Premium Valuation Date(s)	Premium Barrier Level (%)	Premium Barrier Observation Date	Amount	Premium Payment Date
Zero (0)	5 May 2025	Greater than or equal to 60%	5 May 2025	EUR 6.90	12 May 2025

Zero (0)	4 June 2025	Greater than or equal to 60%	4 June 2025	EUR 6.90	11 June 2025
Zero (0)	4 July 2025	Greater than or equal to 60%	4 July 2025	EUR 6.90	11 July 2025
Zero (0)	4 August 2025	Greater than or equal to 60%	4 August 2025	EUR 6.90	11 August 2025
Zero (0)	4 September 2025	Greater than or equal to 60%	4 September 2025	EUR 6.90	11 September 2025
Zero (0)	6 October 2025	Greater than or equal to 60%	6 October 2025	EUR 6.90	14 October 2025
Zero (0)	4 November 2025	Greater than or equal to 60%	4 November 2025	EUR 6.90	12 November 2025
Zero (0)	4 December 2025	Greater than or equal to 60%	4 December 2025	EUR 6.90	11 December 2025
Zero (0)	5 January 2026	Greater than or equal to 60%	5 January 2026	EUR 6.90	12 January 2026
Zero (0)	4 February 2026	Greater than or equal to 60%	4 February 2026	EUR 6.90	11 February 2026
Zero (0)	4 March 2026	Greater than or equal to 60%	4 March 2026	EUR 6.90	11 March 2026
Zero (0)	7 April 2026	Greater than or equal to 60%	7 April 2026	EUR 6.90	14 April 2026
Zero (0)	4 May 2026	Greater than or equal to 60%	4 May 2026	EUR 6.90	11 May 2026
Zero (0)	4 June 2026	Greater than or equal to 60%	4 June 2026	EUR 6.90	11 June 2026
Zero (0)	6 July 2026	Greater than or equal to 60%	6 July 2026	EUR 6.90	13 July 2026
Zero (0)	4 August 2026	Greater than or equal to 60%	4 August 2026	EUR 6.90	11 August 2026
Zero (0)	4 September 2026	Greater than or equal to 60%	4 September 2026	EUR 6.90	14 September 2026
Zero (0)	5 October 2026	Greater than or equal to 60%	5 October 2026	EUR 6.90	13 October 2026
Zero (0)	4 November 2026	Greater than or equal to 60%	4 November 2026	EUR 6.90	12 November 2026
Zero (0)	4 December 2026	Greater than or equal to 60%	4 December 2026	EUR 6.90	11 December 2026
Zero (0)	4 January 2027	Greater than or equal to 60%	4 January 2027	EUR 6.90	11 January 2027
Zero (0)	4 February 2027	Greater than or equal to 60%	4 February 2027	EUR 6.90	11 February 2027
Zero (0)	4 March 2027	Greater than or equal to 60%	4 March 2027	EUR 6.90	11 March 2027
Zero (0)	5 April 2027	Greater than or equal to 60%	5 April 2027	EUR 6.90	12 April 2027
Zero (0)	4 May 2027	Greater than or equal to 60%	4 May 2027	EUR 6.90	11 May 2027
Zero (0)	4 June 2027	Greater than or equal to 60%	4 June 2027	EUR 6.90	11 June 2027
Zero (0)	5 July 2027	Greater than or equal to 60%	5 July 2027	EUR 6.90	12 July 2027
Zero (0)	4 August 2027	Greater than or equal to 60%	4 August 2027	EUR 6.90	11 August 2027
Zero (0)	6 September 2027	Greater than or equal to 60%	6 September 2027	EUR 6.90	13 September 2027
Zero (0)	4 October 2027	Greater than or equal to 60%	4 October 2027	EUR 6.90	12 October 2027

Mandatory Early Termination Amount: If, in respect of a Mandatory Early Termination Date, a Mandatory Early Termination Barrier Event has occurred, the Securities will be terminated on the relevant Mandatory Early Termination Date at an amount for each Security equal to the amount specified as the Mandatory Early Termination Amount for the relevant Mandatory Early Termination Date in the table below. If the Securities are terminated early, no further amounts shall be paid after the Mandatory Early Termination Date.

Where:

Mandatory Early Termination Barrier Event: in respect of a Mandatory Early Termination Date, if on the related Mandatory Early Termination Barrier Observation Date, the underlying closing level of the Mandatory Early Termination Underlying (the "Mandatory Early Termination Barrier Underlying") is greater than or equal to the relevant Mandatory Early Termination Barrier Level.

Mandatory Early Termination Barrier Level: in respect of a Mandatory Early Termination Date, the level specified for such Mandatory Early Termination Date and the relevant Mandatory Early Termination Barrier Underlying in the table below.

Mandatory Early Termination Barrier Observation Date: in respect of a Mandatory Early Termination Date, each date specified as such for such Mandatory Early Termination Date in the table below, subject to adjustment.

Mandatory Early Termination Date: each date specified as such in the table below.

Mandatory Early Termination Initial Level: in respect of the Mandatory Early Termination Underlying, the underlying closing level for such Mandatory Early Termination Underlying for the Mandatory Early Termination Strike Dates.

Mandatory Early Termination Strike Date: 4 October 2024, subject to adjustment.

Mandatory Early Termination Strike Level: in respect of a Mandatory Early Termination Underlying, the level specified for such Mandatory Early Termination Underlying in the table below.

Mandatory Early Termination Underlying(s): the Underlying specified as an underlying for the purpose of the mandatory early termination provisions in the underlying table below.

Mandatory Early Termination Valuation Date: in respect of a Mandatory Early Termination Date, each date specified as such for such Mandatory Early Termination Date in the table below, subject to adjustment.

Mandatory Early Termination Barrier Level	**Mandatory Early Termination Strike Level**	**Mandatory Early Termination Valuation Date**	**Mandatory Early Termination Barrier Observation Date**	**Mandatory Early Termination Amount**	**Mandatory Early Termination Date**
100% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 April 2025	4 April 2025	EUR 1,000	11 April 2025
100% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	5 May 2025	5 May 2025	EUR 1,000	12 May 2025
100% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 June 2025	4 June 2025	EUR 1,000	11 June 2025
100% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 July 2025	4 July 2025	EUR 1,000	11 July 2025
100% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 August 2025	4 August 2025	EUR 1,000	11 August 2025
100% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 September 2025	4 September 2025	EUR 1,000	11 September 2025
95% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	6 October 2025	6 October 2025	EUR 1,000	14 October 2025
95% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 November 2025	4 November 2025	EUR 1,000	12 November 2025
95% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 December 2025	4 December 2025	EUR 1,000	11 December 2025
95% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	5 January 2026	5 January 2026	EUR 1,000	12 January 2026
95% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 February 2026	4 February 2026	EUR 1,000	11 February 2026
95% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 March 2026	4 March 2026	EUR 1,000	11 March 2026
90% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	7 April 2026	7 April 2026	EUR 1,000	14 April 2026
90% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 May 2026	4 May 2026	EUR 1,000	11 May 2026
90% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 June 2026	4 June 2026	EUR 1,000	11 June 2026
90% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	6 July 2026	6 July 2026	EUR 1,000	13 July 2026
90% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 August 2026	4 August 2026	EUR 1,000	11 August 2026

90% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 September 2026	4 September 2026	EUR 1,000	14 September 2026
85% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	5 October 2026	5 October 2026	EUR 1,000	13 October 2026
85% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 November 2026	4 November 2026	EUR 1,000	12 November 2026
85% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 December 2026	4 December 2026	EUR 1,000	11 December 2026
85% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 January 2027	4 January 2027	EUR 1,000	11 January 2027
85% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 February 2027	4 February 2027	EUR 1,000	11 February 2027
85% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 March 2027	4 March 2027	EUR 1,000	11 March 2027
80% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	5 April 2027	5 April 2027	EUR 1,000	12 April 2027
80% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 May 2027	4 May 2027	EUR 1,000	11 May 2027
80% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 June 2027	4 June 2027	EUR 1,000	11 June 2027
80% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	5 July 2027	5 July 2027	EUR 1,000	12 July 2027
80% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	4 August 2027	4 August 2027	EUR 1,000	11 August 2027
80% of the Mandatory Early Termination Initial Level of the Mandatory Early Termination Underlying	Mandatory Early Termination Initial Level	6 September 2027	6 September 2027	EUR 1,000	13 September 2027

Termination Amount: Unless the Securities have been previously terminated or purchased and cancelled, if:

(a) a Termination Barrier Event has not occurred, the Issuer shall terminate each Security on the Final Termination Date at an amount equal to EUR 1,000; or

(b) a Termination Barrier Event has occurred, the Issuer shall terminate each Security on the Final Termination Date at an amount equal to the product of (a) the Calculation Amount and (b) the sum of 100% and the Final Performance of the Final Performance Underlying. Expressed as a formula:

$$CA \times (100\% + Final\ Performance\ of\ the\ Final\ Performance\ Underlying).$$

Where:

Calculation Amount or CA: EUR 1,000.

Final Barrier Level: 55% of the Termination Initial Level of the Termination Barrier Underlying.

Final Performance: in respect of the Termination Underlying, an amount expressed as a percentage equal to the Termination Underlying's Final Reference Level less its Termination Strike Level, all divided by its Termination Initial Level. Expressed as a formula:

$$\frac{Final\ Reference\ Level - Termination\ Strike\ Level}{Termination\ Initial\ Level}$$

Final Performance Underlying: the Termination Underlying.

Final Reference Level: in respect of the Termination Underlying, the underlying closing level for such Termination Underlying on the Final Valuation Date.

Final Valuation Date(s): 4 October 2027, subject to adjustment.

Termination Barrier Event: if on the related Termination Barrier Observation Date, the underlying closing level of the Final Performance Underlying (the "Termination Barrier Underlying") is less than the Final Barrier Level.

Termination Barrier Observation Date: 4 October 2027, subject to adjustment.

Termination Initial Level: in respect of the Termination Underlying, the underlying closing level for such Termination Underlying for the Termination Strike Date.

Termination Strike Date: 4 October 2024, subject to adjustment.

Termination Strike Level: in respect of the Termination Underlying, the Termination Initial Level of such Termination Underlying.

Termination Underlying(s): the Underlying specified as an underlying for the purpose of the termination provisions in the underlying table below.

The Underlying(s)				
Description	Underlying for the purpose of the premium provisions	Underlying for the purpose of the termination provisions	Underlying for the purpose of the mandatory early termination provisions	Electronic page
Common stock of the share company (ISIN: IT0005239360)	Yes	Yes	Yes	Bloomberg Page: UCG IM Equity

Early Termination: The Securities may be terminated early following the occurrence of certain specified events or circumstances (for example, including an event affecting the Underlying(s) or the Issuer's hedging arrangements, an event of default, and circumstances relating to taxation and illegality) at an amount which will be determined by the calculation agent in accordance with the terms and conditions of the Securities.

Adjustments: The terms and conditions of the Securities contain provisions, including provisions relating to events affecting the Underlying(s) or hedging arrangements in respect of the Securities, market disruption provisions and provisions relating to subsequent corrections of the price of the Underlying(s) and details of the consequences of such events. Such provisions may where applicable permit adjustments to be made to the terms and conditions of the Securities. The terms and conditions of the Securities also permit the adjustment of payments dates for non-business days.

Meetings: The terms and conditions of the Securities contain provisions for calling meetings of holders to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

Governing law: The Securities will be governed by English law.

Bail-in: Any exercise of any bail-in power or other action taken by a relevant resolution authority in respect of the Guarantor could materially adversely affect the value of and return on the Securities.

Status of the Securities: The Securities constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and will at all times rank pari passu and rateably among themselves and at least pari passu with all other unsecured and unsubordinated outstanding obligations of the Issuer, save for such obligations as may be preferred by provisions of law that are both mandatory and of general application.

Description of restrictions on free transferability of the Securities

The Securities will be transferable, subject to offering, selling and transfer restrictions of the laws of any jurisdiction in which the Securities are offered or sold.

Where will the Securities be traded?

Application has been be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the multilateral trading facility of EuroTLX managed by Borsa Italiana S.p.A. ("**EuroTLX**").

The EuroTLX is not a regulated market for the purpose of Directive 2014/65/EU (as amended, varied or replaced from time to time).

Is there a guarantee attached to the Securities? [5]

Brief description of the Guarantor: CGML is a private company limited by shares and was incorporated in England and Wales on 21 October 1983. CGML operates under the laws of England and Wales and is domiciled in England. Its registered office is at Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB and its telephone number is +44 (0)207 986 4000. The registration number of CGML is 01763297 on the register maintained by Companies House. Its LEI is XKZZ2JZF41MRHTR1V493. CGML is a wholly-owned indirect subsidiary of Citigroup Inc. and has a major international presence as a dealer, market maker and underwriter, as well as providing advisory services to a wide range of corporate, institutional and government clients.

Nature and scope of guarantee: The Securities issued will be unconditionally and irrevocably guaranteed by CGML pursuant to a deed of guarantee, which constitutes direct, unconditional, unsubordinated and unsecured obligations of CGML and ranks and will rank at least *pari passu* with all other outstanding, unsecured and unsubordinated obligations of CGML, save for such obligations as may be preferred by provisions of law that are both mandatory and of general application.

Key financial information of the Guarantor: The following key financial information has been extracted from the audited non-consolidated financial statements of the Guarantor for the years ended 31 December 2023 and 2022, and from the unaudited non-consolidated interim financial statements of the Guarantor for the six month period ended 30 June 2024.

Summary information – income statement				
	Year ended 31 December 2023 (audited)	**Year ended 31 December 2022 (audited)**	**Six months ended 30 June 2024 (unaudited)**	**Six months ended 30 June 2023 (unaudited)**

[5] This section has been updated and amended to reflect the publication of the CGMFL Underlying Linked Notes Base Prospectus Supplement (No. 7) dated 17 October 2024.

Profit after taxation (*in millions of U.S. dollars*)	190	278	91	621

Summary information – balance sheet

	As at 31 December 2023 (audited)	**As at 31 December 2022 (audited)**	**As at 30 June 2024 (unaudited)**
Net financial debt (long term debt plus short term debt minus cash) (*in millions of U.S. dollars*)	6,460	14,668	4,606
Debt to equity ratio (total liabilities/total shareholder equity)	16.2	15.7	16.8

Summary information – cash flow statement

	Year ended 31 December 2023 (audited)	**Year ended 31 December 2022 (audited)**	**Six months ended 30 June 2024 (unaudited)**	**Six months ended 30 June 2023 (unaudited)**
Net cash flows from operating activities (*in millions of U.S. dollars*)	724	(2,689)	1,111	(443)
Net cash flows from financing activities (*in millions of U.S. dollars*)	653	2,237	(278)	(267)
Net cash flows from investing activities (*in millions of U.S. dollars*)	(1,095)	(586)	(53)	(58)

Qualifications in audit report on historical financial information: There are no qualifications in the audit report of the Guarantor on its audited historical financial information.

Key risks in respect of the Guarantor: The Guarantor is subject to the following key risks:

- The Guarantor is exposed to concentrations of risk, particularly credit and market risk. As regulatory or market developments continue to lead to increased centralisation of trading activities, the Guarantor could experience an increase in concentration of risk, which could limit the effectiveness of any hedging strategies and cause the Guarantor to incur significant losses. The Guarantor may be affected by macroeconomic, geopolitical and other challenges, uncertainties and volatilities, including the global COVID-19 pandemic and the military action by Russia in Ukraine (and related sanctions, export controls and similar actions or laws), which may negatively impact the businesses of the Guarantor and its ability to fulfil its obligations under the Securities, and the value of and return on the Securities.

- The Guarantor may not be able to maintain its current ratings. If a rating agency reduces, suspends or withdraws its rating of the Guarantor and/or any affiliate thereof, the liquidity and market value of the Securities are likely to be adversely affected. Ratings downgrades could also have a negative impact on other funding sources, such as secured financing and other margin requirements, for which there are no explicit triggers.

- If the relevant resolution authority is satisfied that the Guarantor is failing or likely to fail, and subject to certain other conditions being satisfied, the Guarantor may be subject to action taken by the resolution authority, including potentially the write down of claims of unsecured creditors of the Guarantor (such as under the deed of guarantee) and the conversion of unsecured debt claims (such as the under the deed of guarantee) to other instruments (e.g. equity shares), the transfer of all or part of the Guarantor's business to another entity, or other resolution measures. As a result of any such action, investors could lose some or all of their investment in the Securities.

What are the key risks that are specific to the Securities?

The Securities are subject to the following key risks:

- You should be prepared to sustain a total or partial loss of the purchase price of your Securities. The value of Securities prior to their scheduled termination may vary due to a number of interrelated factors, including the value, dividend yield and volatility of the Underlying(s) and any changes in interim interest rates if applicable, and a sale of Securities prior to their scheduled termination may be at a substantial discount from the original purchase price and you may lose some or all of your investment. If, at maturity, a Termination Barrier Event has occurred and the Final Reference Level of the Final Performance Underlying is less than its Termination Initial Level, the Securities may be terminated for less than your initial investment or even zero.

- The Issuer's obligations under the Securities and the Guarantor's obligations under the deed of guarantee represent general contractual obligations of each respective entity and of no other person. Accordingly, payments under the Securities are subject to the credit risk of the Issuer and the Guarantor. Securityholders will not have recourse to any secured assets of the Issuer and Guarantor in the event that the Issuer or Guarantor is unable to meet its obligations under the Securities, including in the event of an insolvency, and therefore risk losing some or all of their investment.

- Securities may have no established trading market when issued, and one may never develop, so investors should be prepared to hold the Securities until maturity. If a market does develop, it may not be very liquid. Consequently, you may not be able to sell your Securities easily or at all or at prices equal to or higher than your initial investment and in fact any such price may be substantially less than the original purchase price. Illiquidity may have a severely adverse effect on the market value of Securities.

- Amounts due in respect of the Securities are linked to the performance of the Underlying(s), which is a share. The value of a share may go down as well as up and the value of a share on any date may not reflect its performance in any prior period. The value and price volatility of a share, may affect the value of and return on the Securities.

- The Securities do not create an actual interest in, or ownership of, an Underlying and accordingly you will not have voting rights or rights to receive dividends or distributions or any other rights with respect to an Underlying. A Security will not represent a claim against an Underlying and, in the event that the amount paid on redemption of the Securities is less than your investment, you will not have recourse under any relevant Security to an Underlying in respect of such Securities. You will have no legal or beneficial interest in an Underlying. You may receive a lower return on the Securities than you would have received had you invested directly in an Underlying or through another product.

- The terms and conditions of Securities include provisions dealing with the postponement of dates on which the price of an Underlying is scheduled to be taken. Such postponement or alternative provisions for valuation provided in the terms and conditions of the Securities may have an adverse effect on the value of such Securities.

- The calculation agent may make adjustments to the terms of the Securities to account for the effect of certain adjustment events occurring in respect of the Securities or an Underlying and/or hedging arrangements, or may replace an Underlying with a new share. Any such adjustments may have an adverse effect on the value of such Securities. In certain circumstances (for example, if the calculation agent determines that no calculation, adjustment or substitution can reasonably be made, following an event of default or certain events affecting an Underlying or the Issuer's hedging arrangements, or for reasons relating to taxation or illegality), the Securities may be early terminated. If the Securities are terminated early, the amount paid may be less than your initial investment and you may therefore sustain a loss.

- Following the occurrence of a Mandatory Early Termination Barrier Event, the Securities will be terminated on the relevant Mandatory Early Termination Date at the relevant Mandatory Early Termination Amount and no further amount shall be payable in respect of the Securities after the Mandatory Early Termination Date. In this case, you are subject to a reinvestment risk, as you may not be able to replace your investment in the Securities with an investment that has a similar profile of chances and risks as the Securities.

- The effectiveness of the offer of Securities will be conditional upon admission to trading by the issue date. In the event such admission to trading does not take place by the issue date, the Issuer will withdraw the offer, the offer will be deemed to be null and void and the relevant Securities will not be issued. As a consequence, you will not receive any Securities, any subscription rights you have for the Securities will be cancelled and you will not be entitled to any compensation therefor.

KEY INFORMATION ON THE OFFER OF SECURITIES TO THE PUBLIC AND/OR THE ADMISSION TO TRADING ON A REGULATED MARKET

Under which conditions and timetable can I invest in the Securities?

Terms and conditions of the offer

An offer of the Securities may be made by other than pursuant to Article 1(4) of the EU Prospectus Regulation in the Republic of Italy (the "**Public Offer Jurisdiction**") by the Authorised Offeror during the period commencing on (and including) 23 September 2024 to (and including) 4 October 2024 (the " **Italian Offer Period**").

Investors may apply for the subscription of the Securities during normal Italian banking hours at the offices (*filiali*) of Banca Generali S.p.A. (the "**Distributor**") from (and including) 23 September 2024 to (and including) 4 October 2024, subject to early termination or extension of the Italian Offer Period.

The Securities may be placed in Italy outside the premises of the Distributor ("**door-to-door**"), by means of financial advisors authorised to make off-premises offers (*consulenti finanziari abilitati all'offerta fuori sede*) pursuant to Article 30 of Legislative Decree No. 58 of February 24, 1998, as amended (the "**Financial Services Act**") from (and including) 23 September 2024 to (and including) 4 October 2024, subject to early termination or extension of the Italian Offer Period.

The Securities may also be placed by means of distance communication techniques (*tecniche di comunicazione a distanza*) pursuant to article 32 of the Financial Services Act during the period commencing on (and including) 23 September 2024 to (and including) 4 October 2024, subject to early termination or extension of the Italian Offer Period. In this case, investors may subscribe the Securities, after being identified by the Distributor, by using their personal password/identification codes.

Pursuant to Article 67-duodecies of Legislative Decree 206/2005 as amended (the so called "Italian Consumer Code"), the validity and enforceability of the contracts entered into is suspended for a period of fourteen days from the date of the subscription. Within such period investors may communicate their withdrawal to the relevant placer without any charge or commission.

The Offer Price is EUR 1,000 per Security (the "**Issue Price**").

The Issuer reserves the right, in agreement with the Distributor, to increase the number of Securities to be issued during the Italian Offer Period.

The effectiveness of the offer of the Securities is conditional upon the admission to trading of the Securities on the EuroTLX market, a multilateral trading facility organised and managed by Borsa Italiana S.p.A., occurring by the issue date, being 23 October 2024. As between the Authorised Offeror and its customers, offers of the Securities are further subject to such conditions as may be agreed between them and/or as is specified in the arrangements in place between them.

Furthermore, the Guarantor has appointed Banca Generali S.p.A to carry out active marketing activities in respect of the Securities in the Republic of Italy, commencing on (and including) the first day on which the Securities are traded on Euro TLX and ending on (and including) the day on which Banca Generali S.p.A. ceases to carry on active marketing activities on the Republic of Italy, which date is expected to fall on or around 23 October 2025 (the "**Marketing Period**").

Estimated expenses or taxes charged to investor by issuer/offeror

The Issue Price of EUR 1,000 per Security includes a distribution fee of up to 3.00 per cent. (3.00%) of the Issue Price paid by the Dealer to the Distributor.

The exact amount of the distribution fee will be published not later than five Business Days after close of the Italian Offer Period on the website of the Issuer (https://it.citifirst.com//Home).

Furthermore, the Dealer shall also pay to Banca Generali S.p.A. a fee of 0.50 per cent (0.50 %) of the Calculation Amount for each Security purchased on the EuroTLX market during the Marketing Period, for the active marketing activity in relation to the Securities to be performed by Banca Generali S.p.A. during the Marketing Period.

Who is the offeror and/or the person asking for admission to trading?

See the item entitled "Authorised Offeror(s)" above. The Issuer is the entity requesting for the admission to trading on the EuroTLX Market of the Securities.

Why is the Prospectus being produced?

Use and estimated net amount of proceeds

The net proceeds of the issue of the Securities will be used primarily to grant loans or other forms of funding to CGML and any entity belonging to the same Group, and may be used to finance the Issuer itself. The estimated net amount of proceeds is an amount equal to the final number of Securities issued on the issue date multiplied by the issue price per Security.

Underwriting agreement on a firm commitment basis: The offer of the Securities is not subject to an underwriting agreement on a firm commitment basis.

Description of any interest material to the issue/offer, including conflicting interests

Fees are payable to Banca Generali S.p.A.

The terms of the Securities confer on the Issuer, the calculation agent and certain other persons discretion in making judgements, determinations and calculations in relation to the Securities. Potential conflicts of interest may exist between the Issuer, calculation agent and holders of the Securities, including with respect to such judgements, determinations and calculations. The Issuer, CGML and/or any of their affiliates may also from time to time engage in transactions or enter into business relationships for their own account and/or possess information which affect or relate to the Securities and/or the Underlying(s). The Issuer, CGML and/or any of their affiliates have no obligation to disclose to investors any such information and may pursue actions and take steps that they deem necessary or appropriate to protect their interests without regard to the consequences for investors. Save as described above, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

NOTA DI SINTESI

INTRODUZIONE E AVVERTENZE
La Nota di Sintesi deve essere letta come una introduzione al Prospetto di Base. Qualsiasi decisione da parte dell' investitore di investire negli Strumenti Finanziari deve essere effettuata considerando il Prospetto di Base nel suo complesso. In determinate circostanze, l'investitore potrebbe perdere tutto o parte del capitale investito. Qualora sia proposta un'azione legale avente ad oggetto le informazioni contenute nel Prospetto di Base dinnanzi un tribunale, l'investitore ricorrente potrebbe, ai sensi di legge, essere tenuto a sostenere i costi di traduzione del Prospetto di Base prima che l'azione legale abbia inizio. La responsabilità civile ricade unicamente sulle persone che hanno presentato la presente nota di sintesi, comprese eventuali traduzioni, unicamente nel caso in cui la Nota di Sintesi risulti fuorviante, inesatta o incoerente, se letta congiuntamente alle altre parti del Prospetto di Base oppure se letta insieme con le altre parti del Prospetto di Base, non contenga informazioni chiave che possano aiutare l'investitore a decidere se investire o meno negli Strumenti Finanziari. ***State per acquistare un prodotto che non è semplice e che potrebbe essere di difficile comprensione.***
Strumenti Finanziari: Emissione fino a 20.000 Unità di Euro 1.000 Certificati *Memory Coupon Barrier Autocall Certificates* collegati a UniCredit S.p.A. (ISIN: XS2770634686)
Emittente: Citigroup Global Markets Funding Luxembourg S.C.A. La sua sede legale è situata al 31, Z.A. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg ed il suo numero di telefono è +352 45 14 14 447. Il suo *Legal Entity Identifier* (identificativo dell'entità giuridica - "**LEI**") corrisponde al n. 549300EVRWDWFJUNNP53
L'Offerente(i) Autorizzato(i): L'offerente autorizzato è Banca Generali S.p.A., Via Machiavelli, 4, 34132 Trieste, Italia. L'Offerente Autorizzato è una società per azioni (S.p.A.) costituita secondo le leggi italiane operante principalmente secondo la legge italiana. Il suo LEI è 815600903231FA2E7698 (l'"**Offerente Autorizzato**").
Autorità Competente: Il Prospetto di Base è stato approvato in data 15 dicembre 2023 dalla Central Bank of Ireland sita in New Wapping Street, North Wall Quay, Dublin 1, D01 F7X3, Irlanda (Contatto telefonico: +353 1 224 6000)
INFORMAZIONI CHIAVE RIGUARDANTI L'EMITTENTE
Chi è l'Emittente degli Strumenti Finanziari?
Domicilio e forma giuridica dell'Emittente, codice LEI, ordinamento giuridico in base al quale l'Emittente opera e Paese di costituzione: l'Emittente è stato costituito come società in accomandita per azioni (*société in commandite par actions*) il 24 maggio 2012 secondo il diritto lussemburghese per una durata illimitata ed è registrato presso il Registro del commercio e delle società del Lussemburgo (*Registre de commerce et des sociétés, Luxembourg*) con il numero B 169.199. Codice LEI: 549300EVRWDWFJUNNP53.
Attività principali dell'Emittente: l'Emittente concede prestiti e altre forme di finanziamento a Citigroup Inc. e relative controllate (il "**Gruppo**") e pertanto può competere in qualsiasi mercato in cui il Gruppo è presente, e può finanziarsi in qualsiasi forma, anche attraverso l'emissione dei Titoli, e svolgere attività accessorie.
Principali azionisti, incluse le partecipazioni dirette o indirette o di controllo e di chi: le azioni dell'Emittente sono detenute da Citigroup Global Markets Funding Luxembourg GP S.à.r.l. e da Citigroup Global Markets Limited ("**CGML**" o il "**Garante**"). L'intero capitale sociale emesso da CGML è detenuto da Citigroup Global Markets Holdings Bahamas Limited, una controllata indiretta di Citigroup Inc.
Direttori principali: l'Emittente è gestito da Citigroup Global Markets Funding Luxembourg GP S.à r.l. in qualità di gestore (il "**Corporate Manager**"). I membri del consiglio di amministrazione del Corporate Manager sono Eduardo Gramuglia Pallavicino, Silvia Carpitella, Martin Sonneck, Milka Krasteva e Dimba Kier. [6]
Società di revisione legale: la società di revisione legale autorizzata dell'Emittente (*reviseur d'entreprises agréé*) è KPMG Audit S.à.r.l. (già KPMG Luxembourg Société Coopérative) di 39, avenue J.F. Kennedy, L-1855, Lussemburgo.
Quali sono le informazioni finanziarie relative all'Emittente? [7]

Le seguenti informazioni finanziarie chiave sono state estratte dal bilancio sottoposto a revisione non consolidato dell'Emittente per gli esercizi chiusi al 31 dicembre 2023 e 2022, e dal bilancio semestrale non sottoposto a revisione non consolidato dell'Emittente per il periodo chiuso al 30 giugno 2024.

Informazioni riepilogative – conto economico				
	Esercizio chiuso il 31 dicembre 2023 (sottoposto a revisione)	**Esercizio chiuso il 31 dicembre 2022 (sottoposto a revisione)**	**Sei mesi chiusi al 30 giugno 2024 (non sottoposti a revisione)**	**Sei mesi chiusi al 30 giugno 2023 (non sottoposti a revisione)**
Utili ante imposte (*in migliaia di USD)*	227	203	87	153
Informazioni riepilogative – stato patrimoniale				
	Al 31 dicembre 2023 (sottoposto a revisione)	**Al 31 dicembre 2022 (sottoposto a revisione)**	**Al 30 giugno 2024 (non sottoposto a revisione)**	
Debito finanziario netto (debito a lungo termine più debito a breve termine meno liquidità) (*in migliaia di dollari statunitensi*)	24.823.075	27.115.261	24.016.895	
Coefficiente attuale (attività correnti/passività correnti)	100%	100%	100%	

[6] Le parole "l'Emittente è gestito da Citigroup Global Markets Funding Luxembourg GP S.à r.l. in qualità di gestore (il "**Corporate Manager**"). I membri del consiglio di amministrazione del Corporate Manager sono Eduardo Gramuglia Pallavicino, Silvia Carpitella, Vincent Mazzoli, Milka Krasteva e Dimba Kier." sono state sostituite da "l'Emittente è gestito da Citigroup Global Markets Funding Luxembourg GP S.à r.l. in qualità di gestore (il "**Corporate Manager**"). I membri del consiglio di amministrazione del Corporate Manager sono Eduardo Gramuglia Pallavicino, Silvia Carpitella, Martin Sonneck, Milka Krasteva e Dimba Kier." al fine di riflettere la pubblicazione del supplemento " *CGMFL Underlying Linked Notes Base Prospectus Supplement (No. 7)*" del 17 ottobre 2024.

[7] Questa sezione è stata modificata e aggiornata al fine di riflettere la pubblicazione del supplemento "*CGMFL Underlying Linked Notes Base Prospectus Supplement (No. 7)*" del 17 ottobre 2024.

Rapporto di indebitamento (passività totali/patrimonio netto totale)	1742156%	2142167%	1603344%	
Tasso di copertura degli oneri finanziari (reddito operativo/interessi passivi)*	Non Applicabile	Non Applicabile	Non Applicabile	
Informazioni riepilogative – rendiconto finanziario				
	Esercizio chiuso il 31 dicembre 2023 (sottoposto a revisione)	**Esercizio chiuso il 31 dicembre 2022 (sottoposto a revisione)**	**Sei mesi chiusi al 30 giugno 2024 (non sottoposti a revisione)**	**Sei mesi chiusi al 30 giugno 2023 (non sottoposti a revisione)**
Flussi di cassa netti da attività operative (*in migliaia di USD*)	157.770	(101.533)	(137.980)	(1.849)
Flussi di cassa netti da attività di finanziamento (*in migliaia di USD*)	(2.899.312)	6.764.831	(406.538)	(423.934)
Flussi di cassa netti da attività di investimento (*in migliaia di USD*)	2.899.305	(6.764.800)	406.547	423.950

*In conformità agli IFRS, L'Emittente non presenta interessi passivi di gestione

Riserve nella relazione della società di revisione sulle informazioni finanziarie storiche: la relazione della società di revisione dell'Emittente non esprime riserve sulle informazioni finanziarie storiche certificate di quest'ultimo.

Quali sono i principali rischi che sono specifici per l'Emittente?

L'Emittente è soggetto ai seguenti rischi principali:

- L'Emittente è esposto al rischio di credito infragruppo. Di volta in volta, l'Emittente conclude operazioni in derivati con CGML per compensare o coprire le proprie passività verso i portatori dei titoli in base ai titoli da esso emessi (che possono includere gli Strumenti Finanziari). Pertanto, in relazione a tali operazioni su derivati l'Emittente è esposto al rischio di credito di CGML sotto forma di rischio di controparte. In particolare, la capacità dell'Emittente di adempiere agli obblighi che gli competono ai sensi degli Strumenti Finanziari dipende principalmente dal tempestivo adempimento da parte di CGML dei propri obblighi di controparte nei confronti dell'Emittente in relazione a tali operazioni su derivati e qualsiasi inadempienza da parte di CGML incide negativamente sulla capacità dell'Emittente di adempiere agli obblighi che gli competono ai sensi degli Strumenti Finanziari. I portatori di titoli non avranno alcun ricorso nei confronti di CGML ai sensi di tali operazioni su derivati.

- L'Emittente potrebbe non essere in grado di mantenere il proprio rating attuale. Qualora un'agenzia di rating riduca, sospenda o ritiri il rating assegnato all'Emittente e/o a una qualunque delle sue collegate, è probabile che la liquidità e il valore di mercato dei Titoli ne risentano. Un declassamento dei rating potrebbe avere un impatto negativo anche su altre fonti di finanziamento, ad esempio il finanziamento garantito e altri requisiti di margine, per le quali non esistono trigger espliciti.

- A seguito dell'azione militare della Russia in Ucraina, gli Stati Uniti hanno imposto, e probabilmente imporranno ulteriori sanzioni finanziarie ed economiche e controlli sulle esportazioni contro alcune organizzazioni e/o individui russi, con azioni simili attuate e/o pianificate dall'Unione Europea, dal Regno Unito e altre giurisdizioni. La capacità del Gruppo di impegnarsi in attività con determinate imprese di consumo e istituzionali in Russia e Ucraina o che coinvolgono alcune imprese e clienti russi o ucraini dipende in parte dal fatto che tale impegno sia limitato o meno da qualsiasi azione in corso o prevista dagli Stati Uniti, Unione europea, Regno Unito o da sanzioni e leggi di altri paesi, o sia diversamente interrotto alla luce di questi sviluppi. Sanzioni e controlli sulle esportazioni così come eventuali azioni da parte della Russia, potrebbero influenzare negativamente le attività commerciali del Gruppo e i clienti in e dalla Russia e dall'Ucraina. Qualsiasi impatto negativo delle azioni della Russia in Ucraina, e relative sanzioni, controlli sulle esportazioni e azioni o leggi simili sul Gruppo, incluso l'Emittente, potrebbe influenzare negativamente la capacità dell'Emittente di adempiere ai propri obblighi ai sensi degli Strumenti Finanziari, e anche il valore e il rendimento degli Strumenti Finanziari potrebbero essere influenzati negativamente.

INFORMAZIONI PRICIPALI SUGLI STRUMENTI FINANZIARI

Quali sono le caratteristiche principali degli Strumenti Finanziari?

Tipologia e categoria degli Strumenti Finanziari, inclusi i numeri di identificazione dello strumento finanziario: Gli Strumenti Finanziari sono strumenti derivati nella forma di Certificati Italiani Quotati e sono legati ad un sottostante azionario. Gli Strumenti Finanziari saranno accentrati e regolati tramite Euroclear Bank S.A./N.V. e/o Clearstream Banking *société anonyme.*

La data di emissione degli Strumenti Finanziari è il 23 ottobre 2024. Il prezzo di emissione degli Strumenti Finanziari è pari a EUR 1.000 per Strumento Finanziario.

Numero di serie: CGMFL86611; ISIN: XS2770634686; Common Code: 277063468; CFI: DEXFTX; FISN: CITIGROUP GLOBA/8.28UT 20271012; CUSIP: 5C2QW39K6.

Valuta, denominazione specifica, importo di calcolo; numero degli Strumenti Finanziari e data di chiusura finale: Gli Strumenti finanziari sono denominati in Euro. Gli Strumenti Finanziari hanno denominazione specifica di 1 Unità (ogni Unità equivale ad EUR 1.000 in importo nozionale degli Strumenti Finanziari) e l'ammontare di calcolo è 1 Unità. Il numero di Strumenti Finanziari da emettere è fino a 20.000 Unità (ogni Unità equivale ad EUR 1.000 in importo nozionale degli Strumenti Finanziari).

Data di Regolamento Finale: 4 ottobre 2027. Questa è la data in cui è previsto il regolamento degli Strumenti Finanziari, subordinatamente alla chiusura anticipata degli

Strumenti Finanziari. Gli Strumenti Finanziari saranno esercitati automaticamente il 4 ottobre 2027 e la data di scadenza (Data di Scadenza) degli Strumenti Finanziari è il 4 ottobre 2027.

Rendimenti connessi agli Strumenti Finanziari:

Il rendimento degli Strumenti Finanziari deriverà dall'Importo del Premio pagabile, e dal potenziale pagamento di un Importo di Regolamento Anticipato Obbligatorio, a seguito del regolamento anticipato degli Strumenti Finanziari dovuto al verificarsi di un Evento Barriera di Regolamento Obbligatorio Anticipato, e, a meno che gli Strumenti Finanziari non siano stati precedentemente regolati o acquistati e cancellati, il pagamento dell'Importo di Regolamento alla Data di Regolamento Finale degli Strumenti Finanziari.

Importo del Premio:

(I) un importo in relazione a ciascun Strumento Finanziario pari a Euro 6,90 per Strumento Finanziario sarà pagato il 12 novembre 2024, 11 dicembre 2024, 13 gennaio 2025, 11 febbraio 2025, 11 marzo 2025, 11 aprile 2025, soggetto a rettifica; inoltre,

(II) se, in relazione a ciascuna Data di Pagamento del Premio:

a. non si è verificato un Evento Barriera del Premio, nessun importo relativo alla cedola sarà pagato alla Data di Pagamento del Premio;

b. si è verificato un Evento Barriera de Premio, un importo in relazione a ciascuno Strumento Finanziario specificato per tale Data di Pagamento del Premio nella tabella di seguito più la somma degli importi (se presenti) specificati nella tabella di seguito in relazione a tutte le Date di Pagamento del Premio (se presenti) precedenti a tale Data di Pagamento del Premio in cui non si è verificato un Evento Barriera del Premio e, pertanto, tali importi non erano stati precedentemente pagati (e non sono già stati pagati).

Dove:

Evento Barriera del Premio: in relazione alla Data di Pagamento del Premio, se la Performance Intermedia del Sottostante della Performance Intermedia alla relativa Data di Osservazione della Barriera del Premio (il "Sottostante della Barriera del Premio") è maggiore o uguale al relativo Livello Barriera del Premio.

Livello Barriera del Premio: in relazione ad una Data di Pagamento del Cedola, le percentuali specificate in relazione al relativo Sottostante della Barriera del Premio per tale Data di Pagamento del Premio nella tabella di seguito.

Data(e) di Osservazione della Barriera del Premio: in relazione ad una Data di Pagamento del Premio, ogni data specificata come tale per tale Data di Pagamento del Premio nella tabella sottostante, soggetta ad aggiustamenti.

Livello Iniziale del Premio: in relazione al Sottostante del Premio, il livello di chiusura del sottostante per tale Sottostante del Premio per la Data Strike del Premio.

Date di Pagamento del Premio: ogni data specificata come tale nella tabella di seguito.

Performance Intermedia: in relazione alla Data di Pagamento del Premio e al Sottostante del Premio, un importo espresso in percentuale pari al Livello di Riferimento del Premio del Sottostante del Premio meno il suo Livello Strike del Premio, tutto diviso per il suo Livello Iniziale del Premio. Espresso nella seguente formula:

$$\frac{\text{Livello di Riferimento del Premio per tale Data di Pagamento del Premio} - \text{Livello Strike del Premio}}{\text{Livello Iniziale del Premio}}$$

Sottostante della Performance Intermedia: in relazione a ciascuna Data di Pagamento del Premio, il Sottostante del Premio.

Livello di Riferimento del Premio: in relazione al Sottostante del Premio, il livello di chiusura sottostante per tale Sottostante del Premio per la relativa Data di Valutazione del Premio.

Data Strike del Premio: 4 ottobre 2024, soggetta ad aggiustamenti.

Livello Strike del Premio: in relazione al Sottostante del Premio, il livello specificato per tale Sottostante del Premio nella tabella di seguito.

Sottostante(i) del Premio: il Sottostante indicato come sottostante ai fini della previsioni relative al premio nella tabella di seguito.

Data di Valutazione del Premio: in relazione a ciascuna Data di Pagamento del Premio, ogni data specificata come tale per tale Data di Pagamento del Premio nella tabella di seguito, soggetta ad aggiustamenti.

Livello Strike del Premio	**Data di Valutazione del Premio**	**Livello Barriera del Premio (%)**	**Data di Osservazione della Barriera del Premio**	**Importo**	**Data di Pagamento del Premio**
Zero (0)	5 maggio 2025	Maggiore o uguale del 60%	5 maggio 2025	EUR 6,90	12 maggio 2025
Zero (0)	4 giugno 2025	Maggiore o uguale del 60%	4 giugno 2025	EUR 6,90	11 giugno 2025
Zero (0)	4 luglio 2025	Maggiore o uguale del 60%	4 luglio 2025	EUR 6,90	11 luglio 2025
Zero (0)	4 agosto 2025	Maggiore o uguale del 60%	4 agosto 2025	EUR 6,90	11 agosto 2025
Zero (0)	4 settembre 2025	Maggiore o uguale del 60%	4 settembre 2025	EUR 6,90	11 settembre 2025
Zero (0)	6 ottobre 2025	Maggiore o uguale del 60%	6 ottobre 2025	EUR 6,90	14 ottobre 2025
Zero (0)	4 novembre 2025	Maggiore o uguale del 60%	4 novembre 2025	EUR 6,90	12 novembre 2025
Zero (0)	4 dicembre 2025	Maggiore o uguale del 60%	4 dicembre 2025	EUR 6,90	11 dicembre 2025
Zero (0)	5 gennaio 2026	Maggiore o uguale del 60%	5 gennaio 2026	EUR 6,90	12 gennaio 2026
Zero (0)	4 febbraio 2026	Maggiore o uguale del 60%	4 febbraio 2026	EUR 6,90	11 febbraio 2026
Zero (0)	4 marzo 2026	Maggiore o uguale del 60%	4 marzo 2026	EUR 6,90	11 marzo 2026
Zero (0)	7 aprile 2026	Maggiore o uguale del 60%	7 aprile 2026	EUR 6,90	14 aprile 2026
Zero (0)	4 maggio 2026	Maggiore o uguale del 60%	4 maggio 2026	EUR 6,90	11 maggio 2026
Zero (0)	4 giugno 2026	Maggiore o uguale del 60%	4 giugno 2026	EUR 6,90	11 giugno 2026
Zero (0)	6 luglio 2026	Maggiore o uguale del 60%	6 luglio 2026	EUR 6,90	13 luglio 2026
Zero (0)	4 agosto 2026	Maggiore o uguale del 60%	4 agosto 2026	EUR 6,90	11 agosto 2026
Zero (0)	4 settembre 2026	Maggiore o uguale del 60%	4 settembre 2026	EUR 6,90	14 settembre 2026

Zero (0)	5 ottobre 2026	Maggiore o uguale del 60%	5 ottobre 2026	EUR 6,90	13 ottobre 2026
Zero (0)	4 novembre 2026	Maggiore o uguale del 60%	4 novembre 2026	EUR 6,90	12 novembre 2026
Zero (0)	4 dicembre 2026	Maggiore o uguale del 60%	4 dicembre 2026	EUR 6,90	11 dicembre 2026
Zero (0)	4 gennaio 2027	Maggiore o uguale del 60%	4 gennaio 2027	EUR 6,90	11 gennaio 2027
Zero (0)	4 febbraio 2027	Maggiore o uguale del 60%	4 febbraio 2027	EUR 6,90	11 febbraio 2027
Zero (0)	4 marzo 2027	Maggiore o uguale del 60%	4 marzo 2027	EUR 6,90	11 marzo 2027
Zero (0)	5 aprile 2027	Maggiore o uguale del 60%	5 aprile 2027	EUR 6,90	12 aprile 2027
Zero (0)	4 maggio 2027	Maggiore o uguale del 60%	4 maggio 2027	EUR 6,90	11 maggio 2027
Zero (0)	4 giugno 2027	Maggiore o uguale del 60%	4 giugno 2027	EUR 6,90	11 giugno 2027
Zero (0)	5 luglio 2027	Maggiore o uguale del 60%	5 luglio 2027	EUR 6,90	12 luglio 2027
Zero (0)	4 agosto 2027	Maggiore o uguale del 60%	4 agosto 2027	EUR 6,90	11 agosto 2027
Zero (0)	6 settembre 2027	Maggiore o uguale del 60%	6 settembre 2027	EUR 6,90	13 settembre 2027
Zero (0)	4 ottobre 2027	Maggiore o uguale del 60%	4 ottobre 2027	EUR 6,90	12 ottobre 2027

Importo di Regolamento Anticipato Obbligatorio: Se, in relazione ad una Data di Regolamento Anticipato Obbligatorio, si è verificato un Evento Barriera di Regolamento Anticipato Obbligatorio, gli Strumenti Finanziari saranno regolati alla relativa Data di Regolamento Anticipato Obbligatorio ad un importo per ciascun Strumento Finanziario pari all'importo specificato come Importo di Regolamento Anticipato Obbligatorio per la relativa Data di Regolamento Anticipato Obbligatorio nella tabella sottostante. In caso di Regolamento anticipato degli Strumenti Finanziari, non saranno corrisposti ulteriori importi dopo la Data di Regolamento Anticipato Obbligatorio.

Dove:

Evento Barriera di Regolamento Anticipato Obbligatorio: in relazione a una Data di Regolamento Anticipato Obbligatorio, se alla relativa Data di Osservazione della Barriera del Regolamento Anticipato Obbligatorio, il livello di chiusura sottostante del Sottostante di Regolamento Anticipato Obbligatorio (il "**Sottostante della Barriera del Regolamento Anticipato Obbligatorio**") è maggiore o uguale al relativo Livello di Barriera di Risoluzione Anticipata Obbligatoria.

Livello di Barriera del Regolamento Anticipato Obbligatorio: in relazione a una Data di Regolamento Anticipato Obbligatorio, il livello specificato per tale Data di Regolamento Anticipato Obbligatorio ed il relativo Sottostante della Barriera del Regolamento Anticipato Obbligatorio nella tabella di seguito.

Data di Osservazione della Barriera di Regolamento Anticipato Obbligatorio: in relazione a una Data di Regolamento Anticipato Obbligatorio, ciascuna data specificata come tale per tale Data di Regolamento Anticipato Obbligatorio nella tabella di seguito, soggetta ad aggiustamenti.

Data di Regolamento Anticipato Obbligatorio: ogni data specificata nella tabella sottostante.

Livello Iniziale di Regolamento Anticipato Obbligatorio: in relazione al Sottostante di Regolamento Anticipato Obbligatorio, il livello di chiusura del sottostante per tale Sottostante di Regolamento Anticipato Obbligatorio per la Data Strike Regolamento Anticipato Obbligatorio.

Data Strike Regolamento Anticipato Obbligatorio: 4 ottobre 2024, soggette a modifiche.

Livello Strike Regolamento Anticipato Obbligatorio: in relazione al Sottostante di Regolamento Anticipato Obbligatorio, il livello specificato per tale Sottostante di Regolamento Anticipato Obbligatorio nella tabella di seguito.

Sottostante(i) di Regolamento Anticipato Obbligatorio: il Sottostante specificato come sottostante ai fini delle previsioni del Regolamento Anticipato Obbligatorio nella tabella del sottostante indicata di seguito.

Data di Valutazione del Regolamento Anticipato Obbligatorio: in relazione alla Data di Regolamento Anticipato Obbligatorio, ogni data specificata come tale per tale Data di Regolamento Anticipato Obbligatorio nella tabella di seguito, soggetta ad aggiustamenti.

Livello di Barriera del Regolamento Anticipato Obbligatorio	**Livello Strike di Regolamento Anticipato Obbligatorio**	**Data di Valutazione del Regolamento Anticipato Obbligatorio**	**Data di Osservazione della Barriera di Regolamento Anticipato Obbligatorio**	**Importo di Regolamento Anticipato Obbligatorio**	**Data di Regolamento Anticipato Obbligatorio**
100% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 aprile 2025	4 aprile 2025	EUR 1.000	11 aprile 2025
100% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	5 maggio 2025	5 maggio 2025	EUR 1.000	12 maggio 2025
100% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 giugno 2025	4 giugno 2025	EUR 1.000	11 giugno 2025
100% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 luglio 2025	4 luglio 2025	EUR 1.000	11 luglio 2025
100% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 agosto 2025	4 agosto 2025	EUR 1.000	11 agosto 2025
100% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 settembre 2025	4 settembre 2025	EUR 1.000	11 settembre 2025
95% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	6 ottobre 2025	6 ottobre 2025	EUR 1.000	14 ottobre 2025
95% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 novembre 2025	4 novembre 2025	EUR 1.000	12 novembre 2025
95% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 dicembre 2025	4 dicembre 2025	EUR 1.000	11 dicembre 2025
95% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	5 gennaio 2026	5 gennaio 2026	EUR 1.000	12 gennaio 2026

95% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 febbraio 2026	4 febbraio 2026	EUR 1.000	11 febbraio 2026
95% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 marzo 2026	4 marzo 2026	EUR 1.000	11 marzo 2026
90% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	7 aprile 2026	7 aprile 2026	EUR 1.000	14 aprile 2026
90% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 maggio 2026	4 maggio 2026	EUR 1.000	11 maggio 2026
90% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 giugno 2026	4 giugno 2026	EUR 1.000	11 giugno 2026
90% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	6 luglio 2026	6 luglio 2026	EUR 1.000	13 luglio 2026
90% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 agosto 2026	4 agosto 2026	EUR 1.000	11 agosto 2026
90% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 settembre 2026	4 settembre 2026	EUR 1.000	14 settembre 2026
85% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	5 ottobre 2026	5 ottobre 2026	EUR 1.000	13 ottobre 2026
85% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 novembre 2026	4 novembre 2026	EUR 1.000	12 novembre 2026
85% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 dicembre 2026	4 dicembre 2026	EUR 1.000	11 dicembre 2026
85% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 gennaio 2027	4 gennaio 2027	EUR 1.000	11 gennaio 2027
85% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 febbraio 2027	4 febbraio 2027	EUR 1.000	11 febbraio 2027
85% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 marzo 2027	4 marzo 2027	EUR 1.000	11 marzo 2027
80% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	5 aprile 2027	5 aprile 2027	EUR 1.000	12 aprile 2027
80% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 maggio 2027	4 maggio 2027	EUR 1.000	11 maggio 2027
80% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 giugno 2027	4 giugno 2027	EUR 1.000	11 giugno 2027
80% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	5 luglio 2027	5 luglio 2027	EUR 1.000	12 luglio 2027
80% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	4 agosto 2027	4 agosto 2027	EUR 1.000	11 agosto 2027
80% del Livello Iniziale di Regolamento Anticipato Obbligatorio del Sottostante di Regolamento Anticipato Obbligatorio	Livello Iniziale di Regolamento Anticipato Obbligatorio	6 settembre 2027	6 settembre 2027	EUR 1.000	13 settembre 2027

Importo di Regolamento: A meno che gli Strumenti Finanziari non siano stati preventivamente regolati o acquistati o cancellati, se:

a) non si sia verificato un Evento Barriera di Regolamento, l'Emittente regolerà ogni Strumento Finanziario alla Data di Regolamento Finale per un importo pari ad Euro 1.000;

b) si è verificato un Evento Barriera di Regolamento, l'Emittente regolerà ogni Strumento Finanziario alla Data di Regolamento Finale con un importo pari al prodotto tra (a) l'Importo di Calcolo e (b) la somma del 100% della Performance Finale del Sottostante della Performance Finale. Espresso con la seguente formula:

CA x (100% + Performance Finale del Sottostante della Performance Finale)

Dove:

Importo di Calcolo o CA: Euro 1.000.

Livello Finale di Barriera: 55% del Livello Iniziale di Regolamento del Sottostante della Barriera di Regolamento.

Performance Finale: in relazione al Sottostante di Regolamento, un importo espresso come percentuale pari al Livello di Riferimento Finale del Sottostante di Regolamento meno il relativo Livello Strike di Regolamento, tutto diviso per il suo Livello Iniziale di Regolamento. Espresso con la seguente formula:

Livello di Riferimento Finale – Livello Strike di Regolamento

Livello Iniziale di Regolamento

Sottostante della Performance Finale: il Sottostante di Regolamento.

Livello di Riferimento Finale: in relazione al Sottostante di Regolamento, il livello di chiusura del sottostante per tale Sottostante di Regolamento alla Data di Valutazione Finale.

Data(e) di Valutazione Finale: 4 ottobre 2027, soggetta ad aggiustamenti.

Evento Barriera di Regolamento: se alla relativa Data di Osservazione della Barriera di Regolamento, il livello di chiusura sottostante del Sottostante della Performance Finale (il "**Sottostante della Barriera di Regolamento**") è minore del Livello Finale di Barriera.

Data di Osservazione della Barriera di Regolamento: 4 ottobre 2027, soggetta ad aggiustamenti.

Livello Iniziale di Regolamento: in relazione al Sottostante di Regolamento, il livello di chiusura del sottostante per tale Sottostante di Regolamento per la Data Strike di Regolamento.

Data Strike di Regolamento: 4 ottobre 2024, soggetta ad aggiustamenti.

Livello Strike di Regolamento: in relazione al Sottostante di Regolamento, il Livello Inziale di Regolamento di tale Sottostante di Regolamento.

Sottostante di Regolamento: il Sottostante specificato come sottostante ai fini delle previsioni di regolamento nella tabella del sottostante di seguito.

Il Sottostante				
Descrizione	Sottostante ai fini delle previsioni del premio	Sottostante ai fini delle previsioni di regolamento	Sottostante ai fini delle previsioni di regolamento anticipato obbligatorio	Pagina Elettronica
Azioni ordinarie della società (ISIN: IT0005239360)	Si	Si	Si	Bloomberg Page: UCG IM Equity

Regolamento Anticipato: Gli Strumenti Finanziari possono essere regolati anticipatamente a seguito del verificarsi di alcuni eventi o circostanze specifiche (ad esempio, compreso un evento che influisce sul Sottostante (o sui Sottostanti) o sugli accordi di copertura dell'Emittente, un evento di default, e circostanze relative alla tassazione e all'illegalità) ad un importo che sarà determinato dall'agente di calcolo in conformità con i termini e le condizioni degli Strumenti Finanziari

Rettifiche: I termini e le condizioni degli Strumenti Finanziari contengono disposizioni, incluse le disposizioni relative agli eventi che riguardano il/i Sottostante/i o gli accordi di copertura in relazione agli Strumenti Finanziari, le disposizioni relative alla turbativa del mercato e le disposizioni relative alle successive correzioni del prezzo del/i Sottostante/i e i dettagli delle conseguenze di tali eventi. Tali disposizioni possono consentire, se del caso, di apportare modifiche ai termini e alle condizioni degli Strumenti Finanziari. I termini e le condizioni degli Strumenti Finanziari permettono inoltre la rettifica delle date di pagamento per i giorni non lavorativi.

Assemblee: I termini e le condizioni degli Strumenti Finanziari contengono disposizioni per la convocazione di assemblee dei possessori degli Strumenti Finanziari per esaminare questioni che riguardano i loro interessi in generale. Tali disposizioni consentono di vincolare tutti i detentori, compresi i detentori che non hanno partecipato e votato all'assemblea in questione e i detentori che hanno votato in modo contrario alla maggioranza.

Legge applicabile: gli Strumenti Finanziari saranno regolati dalla legge inglese.

Bail-in: Qualsiasi esercizio di qualsiasi potere di bail-in o altra azione intrapresa da un'autorità di risoluzione rilevante delle crisi nei confronti del Garante potrebbe materialmente influire negativamente sul valore e sulla remunerazione degli Strumenti Finanziari

Stato degli Strumenti Finanziari: Gli Strumenti Finanziari costituiscono obbligazioni dirette, non condizionate, non subordinate e non garantite dell'Emittente e si classificheranno in ogni momento *pari passu e pro quota* tra loro e almeno *pari passu* rispetto a tutte le altre obbligazioni non garantite e non subordinate in circolazione dell'Emittente, salvo le obbligazioni privilegiate ai sensi di leggi inderogabili e di applicazione generale.

Descrizione delle restrizioni alla libera trasferibilità degli Strumenti Finanziari: Gli Strumenti Finanziari saranno liberamente trasferibili, salvo le restrizioni di offerta, vendita e trasferimento previste dalle leggi vigenti in qualsiasi giurisdizione in cui gli Strumenti Finanziari sono offerti o venduti.

Dove verranno negoziati gli Strumenti Finanziari?

E' presentata istanza da parte dell'Emittente (o per suo conto) affinché gli Strumenti Finanziari siano ammessi a negoziazione sul sistema multilaterale di negoziazione EuroTLX organizzato e gestito da Borsa Italiana S.p.A. (**"EuroTLX"**).

EuroTLX non è un mercato regolamentato ai sensi della Direttiva 2014/65/UE (come modificata o sostituita di volta in volta).

C'è una garanzia legata agli Strumenti Finanziari? [8]

Breve descrizione del Garante: CGML è una società per azioni non quotata costituita in Inghilterra e Galles il 21 ottobre 1983. CGML opera in base al diritto di Inghilterra e Galles ed è domiciliata in Inghilterra. La sede legale della società è in Citigroup Centre, Canada Square, Canary Wharf, Londra E14 5LB e il suo numero di telefono è +44 (0)207 986 4000. Il numero di registrazione di CGML è 01763297 sul registro gestito da Companies House. Codice LEI: XKZZ2JZF41MRHTR1V493. CGML è una controllata indiretta partecipata al 100% di Citigroup Inc. e ha una presenza internazionale importante come dealer, market maker e sottoscrittore, oltre a fornire servizi di consulenza a una

[8] Questa sezione è stata modificata e aggiornata al fine di riflettere la pubblicazione del supplemento "*CGMFL Underlying Linked Notes Base Prospectus Supplement (No. 7)*" del 17 ottobre 2024.

vasta gamma di clienti aziendali, istituzionali e governativi.

Natura e ambito della garanzia: i Titoli emessi saranno garantiti incondizionatamente e irrevocabilmente da CGML ai sensi di un atto di garanzia che costituisce obbligazioni dirette, non condizionate, non garantite e non subordinate di CGML e si classifica e classificherà almeno *pari passu* rispetto a tutte le altre obbligazioni in circolazione non garantite e non subordinate di CGML, salvo per obbligazioni che possono essere preferite da previsioni di legge sia obbligatorie che di applicazione generale.

Informazioni finanziarie principali del Garante: Le seguenti informazioni finanziarie principali sono state estratte dai bilanci non consolidati sottoposti a revisione del Garante per gli esercizi chiusi al 31 dicembre 2023 e 2022 e dal bilancio semestrale non sottoposto a revisione non consolidato del Garante per il periodo chiuso al 30 giugno 2024.

Informazioni Riepilogative – Conto Economico				
	Esercizio chiuso il 31 dicembre 2023 (sottoposto a revisione)	**Esercizio chiuso il 31 dicembre 2022 (sottoposto a revisione)**	**Sei mesi chiusi al 30 giugno 2024 (non sottoposti a revisione)**	**Sei mesi chiusi al 30 giugno 2023 (non sottoposti a revisione)**
Utile al netto delle imposte (*in milioni di USD*)	190	278	91	621
Informazioni Riepilogative – Stato Patrimoniale				
	Al 31 dicembre 2023 (sottoposto a revisione)	**Al 31 dicembre 2022 (sottoposto a revisione)**	**Al 30 giugno 2024 (non sottoposto a revisione)**	
Indebitamento finanziario netto (debito a lungo termine più debito a breve termine meno liquidità) (*in milioni di USD*)	6.460	14.668	4.606	
Rapporto di indebitamento (passività totali/patrimonio netto totale)	16,2	15,7	16,8	
Informazioni Riepilogative – Rendiconto Finanziario				
	Esercizio chiuso il 31 dicembre 2023 (sottoposto a revisione)	**Esercizio chiuso il 31 dicembre 2022 (sottoposto a revisione)**	**Sei mesi chiusi al 30 giugno 2024 (non sottoposti a revisione)**	**Sei mesi chiusi al 30 giugno 2023 (non sottoposti a revisione)**
Flussi di cassa netti da attività operative (*in milioni di USD*)	724	(2.689)	1.111	(443)
Flussi di cassa netti da attività di finanziamento (*in milioni di USD*)	653	2.237	(278)	(267)
Flussi di cassa netti da attività di investimento (*in milioni di USD*)	(1.095)	(586)	(53)	(58)

Riserve nella relazione della società di revisione sulle informazioni finanziarie storiche: la relazione della società di revisione del Garante non esprime riserve sulle informazioni finanziarie storiche certificate di quest'ultimo.

Fattori di rischio associati al Garante:

Il Garante è soggetto ai seguenti rischi principali:

- Il Garante è esposto a concentrazioni di rischio, in particolare al rischio di credito e al rischio di mercato. Poiché gli sviluppi normativi o di mercato continuano a portare a una maggiore centralizzazione delle attività di negoziazione, il Garante potrebbe sperimentare un aumento della concentrazione di rischio, che potrebbe limitare l'efficacia di qualsiasi strategia di copertura e causare perdite significative per il Garante. Il Garante può risentire di problemi macroeconomici, geopolitici e di altro tipo, incertezze e volatilità, inclusa la pandemia mondiale COVID-19 e l'azione militare della Russia in Ucraina (e relative sanzioni, controlli sulle esportazioni e azioni simili o leggi), che possono influire negativamente sulle attività del Garante e sulla sua capacità di adempiere agli obblighi che gli competono in relazione agli Strumenti Finanziari, nonché sul valore e sul rendimento degli Strumenti Finanziari.

- Il Garante potrebbe non essere in grado di mantenere il proprio rating attuale. Qualora un'agenzia di rating riduca, sospenda o ritiri il rating assegnato al Garante e/o a una qualunque delle sue collegate, è probabile che la liquidità e il valore di mercato degli Strumenti Finanziari ne risentano. Un declassamento dei rating potrebbe avere un impatto negativo anche su altre fonti di finanziamento, ad esempio il finanziamento garantito e altri requisiti di margine, per le quali non esistono trigger espliciti.

- Se l'autorità di risoluzione pertinente è convinta che il Garante stia fallendo o rischi di fallire, e a condizione che siano soddisfatte alcune altre condizioni, il Garante potrebbe essere soggetto ad azioni intraprese dall'autorità di risoluzione, tra cui potenzialmente la svalutazione dei crediti dei creditori non garantiti del Garante (come nell'atto di garanzia) e la conversione dei crediti non garantiti (come nell'atto di garanzia) in altri strumenti (es. ad esempio azioni), il trasferimento di tutta o parte dell'attività del Garante ad un'altra entità, o altre misure di risoluzione. Come risultato di tali azioni, gli investitori potrebbero perdere parte o tutto il loro investimento negli Strumenti Finanziari.

Quali sono i rischi principali che sono specifici per gli Strumenti Finanziari?

Gli Strumenti Finanziari sono soggetti ai seguenti principali rischi:

- Dovete essere pronti a sostenere una perdita totale o parziale del prezzo di acquisto dei vostri Strumenti Finanziari. . Il valore degli Strumenti Finanziari prima del loro rimborso programmato può variare a causa di una serie di fattori interconnessi, tra cui il valore, il rendimento dei dividendi e la volatilità del/i Sottostante/i e qualsiasi cambiamento nei tassi di interesse intermedi, se applicabili, e una vendita degli Strumenti Finanziari prima del loro rimborso programmato può avvenire ad uno sconto sostanziale rispetto al prezzo di acquisto originale e si può perdere parte o tutto il proprio investimento. Se, alla scadenza, si è verificato un Evento Barriera di Regolamento ed il Livello di Riferimento Finale del Sottostante della Performance Finale è inferiore al suo Livello Iniziale di Regolamento, gli Strumenti Finanziari potrebbero essere rimborsati inferiormente rispetto al vostro investimento iniziale o addirittura zero.

- Gli obblighi dell'Emittente ai sensi degli Strumenti Finanziari e gli obblighi del Garante previsti dall'atto di garanzia rappresentano obblighi contrattuali generali per ciascuna rispettiva entità e nessun'altra persona. Di conseguenza, i pagamenti effettuati ai sensi degli Strumenti Finanziari sono esposti al rischio di credito dell'Emittente e del Garante. I portatori degli Strumenti Finanziari non potranno fare ricorso ad alcuna attività garantita dell'Emittente e del Garante nel caso in cui l'Emittente o il Garante non siano in grado di soddisfare gli obblighi che loro competono ai sensi degli Strumenti Finanziari, neanche in caso di insolvenza, e quindi rischiano di perdere una parte o la totalità del proprio investimento.

- Gli Strumenti Finanziari potrebbero non avere un mercato di negoziazione consolidato al momento dell'emissione e tale mercato potrebbe non svilupparsi mai. Di conseguenza, gli investitori devono essere pronti a detenere gli Strumenti Finanziari fino alla scadenza. Qualora un mercato si sviluppasse, potrebbe non essere molto liquido. Di conseguenza, l'investitore potrebbe incontrare difficoltà a vendere facilmente i propri Strumenti Finanziari o potrebbe non riuscirvi affatto o potrebbe essere in grado di venderli a prezzi pari o superiori all'investimento iniziale o, ancora, tale prezzo potrebbe essere sostanzialmente inferiore al prezzo di acquisto originale. L'illiquidità può incidere in misura negativa rilevante sul valore di mercato degli Strumenti Finanziari.

- Gli importi dovuti a fronte degli Strumenti Finanziari sono legati all'andamento del/i Sottostante/i, che è un'azione. Il valore di un'azione può diminuire o aumentare e il valore di un'azione in qualsiasi data può non riflettere il suo rendimento in qualsiasi periodo precedente. Il valore e la volatilità del prezzo di un'azione possono influenzare il valore e il rendimento degli Strumenti Finanziari.

- Gli Strumenti Finanziari non creano una partecipazione effettiva in, o la proprietà di, un Sottostante e di conseguenza non avrete diritto di voto o di ricevere dividendi o distribuzioni o qualsiasi altro diritto in relazione ad un Sottostante. Uno Strumento Finanziario non rappresenterà un credito nei confronti di un Sottostante e, nel caso in cui l'importo pagato al momento del regolamento degli Strumenti Finanziari sia inferiore al vostro investimento, non potrete ricorrere ad un Sottostante in relazione a tali Strumenti Finanziari. Non avrete alcun interesse o beneficio legale in un Sottostante. Potreste ricevere un rendimento sugli Strumenti Finanziari inferiore a quello che avreste ricevuto se aveste investito direttamente in un Sottostante o attraverso un altro prodotto.

- I termini e le condizioni degli Strumenti Finanziari includono disposizioni relative al rinvio delle date in cui si prevede di ottenere il prezzo di un Sottostante. Tale rinvio o disposizioni alternative di valutazione previste nei termini e condizioni degli Strumenti Finanziari possono avere un effetto negativo sul valore di tali Strumenti Finanziari.

- L'agente di calcolo può effettuare rettifiche alle condizioni degli Strumenti Finanziari per tenere conto dell'effetto di alcuni eventi di rettifica che si verificano in relazione agli Strumenti Finanziari o ad un Sottostante e/o ad accordi di copertura, o può sostituire un Sottostante con una nuova azione. Tali rettifiche possono avere un effetto negativo sul valore di tali Strumenti Finanziari. In determinate circostanze (ad esempio, se l'agente di calcolo determina che non è ragionevolmente possibile effettuare alcun calcolo, aggiustamento o sostituzione, a seguito di un evento di default o di determinati eventi che influenzano un Sottostante o gli accordi di copertura dell'Emittente, o per ragioni relative alla tassazione o all'illegalità), gli Strumenti Finanziari possono essere regolati anticipatamente. Se gli Strumenti Finanziari vengono regolati anticipatamente, l'importo pagato potrebbe essere inferiore al vostro investimento iniziale e potreste quindi subire una perdita.

- A seguito del verificarsi di un Evento di Barriera di Regolamento Anticipato Obbligatorio, gli Strumenti Finanziari saranno regolati alla relativa Data di Regolamento Anticipato Obbligatorio al relativo Importo di Regolamento Anticipato Obbligatorio e nessun ulteriore importo sarà dovuto in relazione agli Strumenti Finanziari dopo la Data di Regolamento Anticipato Obbligatorio. In questo caso, siete soggetti al rischio di reinvestimento, in quanto potreste non essere in grado di sostituire il vostro investimento negli Strumenti Finanziari con un investimento che abbia un profilo di probabilità e di rischio simile a quello degli Strumenti Finanziari.

- L'efficacia dell'offerta degli Strumenti Finanziari sarà subordinata all'ammissione alla negoziazione entro la data di emissione. Nel caso in cui tale ammissione alla negoziazione non avvenga entro la data di emissione, l'Emittente ritirerà l'offerta, l'offerta sarà considerata nulla e non valida e i relativi Strumenti Finanziari non saranno emessi. Di conseguenza, non riceverete alcuno Strumento Finanziari, i diritti di sottoscrizione degli Strumenti Finanziari saranno cancellati e non avrete diritto ad alcun indennizzo.

INFORMAZIONI CHIAVE SULL'OFFERTA DEGLI STRUMENTI FINANZIARI AL PUBBLICO E/O SULL'AMMISSIONE ALLE NEGOZIAZONI SU DI UN MERCATO REGOLAMENTATO

Regolamento dell'offerta:

Un'offerta di Strumenti Finanziari può essere effettuata dall'Offerente Autorizzato con procedura diversa da quella prevista dall'articolo 1(4) del Regolamento Prospetti UE nella Repubblica Italiana (la "**Giurisdizione dell'Offerta al Pubblico**") durante il periodo che inizia il 23 settembre 2024 (incluso) e termina il 4 ottobre 2024 (incluso) (il "**Periodo di Offerta Italiano**").

Gli Investitori possono presentare domanda di sottoscrizione degli Strumenti Finanziari durante il normale orario di apertura delle banche in Italia presso le filiali di Banca Generali S.p.A. (il "**Collocatore**") dal 23 settembre 2024 (incluso) al 4 ottobre 2024 (incluso), salvo chiusura anticipata o estensione del Periodo di Offerta Italiano.

Gli Strumenti Finanziari potranno essere collocati in Italia in luogo diverso dalla sede legale o dalle dipendenze del Collocatore (c.d. "***offerta fuori sede***") mediante consulenti finanziari abilitati all'offerta fuori sede, ai sensi dell'articolo 30 del D. Lgs. n. 58 del 24 febbraio 1998, come modificato (il "**Testo Unico della Finanza**"), durante il periodo che inizia il 23 settembre 2024 (incluso) e termina il 4 ottobre 2024 (incluso), salvo chiusura anticipata o estensione del Periodo di Offerta Italiano.

Gli Strumenti Finanziari possono essere collocati anche mediante tecniche di comunicazione a distanza ai sensi dell'articolo 32 del Testo Unico della Finanza durante il periodo che inizia il il 23 settembre 2024 (incluso) e termina il 4 ottobre 2024 (incluso), salvo chiusura anticipata o estensione del Periodo di Offerta Italiano. In tal caso, gli investitori potranno sottoscrivere gli Strumenti Finanziari, dopo essere stati identificati dal Collocatore, utilizzando la propria password/il proprio codice di identificazione personale.

Ai sensi dell'art. 67-duodecies del D.Lgs. 206/2005 e successive modifiche (c.d. "Codice del Consumo"), la validità e l'efficacia dei contratti stipulati è sospesa per un periodo di

quattordici giorni dalla data di sottoscrizione. Entro tale periodo l'investitore può comunicare il proprio recesso al collocatore senza alcun addebito o commissione.

Il Prezzo di Offerta è di EUR 1.000 per Strumento Finanziario (il "**Prezzo di Emissione**").

L'Emittente, d'accordo con il Collocatore, si riserva il diritto di aumentare il numero degli Strumenti Finanziari da emettere durante il Periodo di Offerta Italiano.

L'efficacia dell'offerta degli Strumenti Finanziari è subordinata condizionata all'ammissione a negoziazione degli Strumenti Finanziari sul mercato EuroTLX, un sistema multilaterale di negoziazione organizzato e gestito da Borsa Italiana S.p.A., entro la data di emissione, ossia il 23 ottobre 2024. Rispetto all'Offerente Autorizzato e i suoi clienti, le offerte di Strumenti Finanziari sono inoltre soggette alle condizioni che possono essere concordate tra i medesimi e/o previste dagli accordi in essere tra i medesimi.

Inoltre, il Garante ha nominato Banca Generali S.p.A. al fine di svolgere svolgere attività di marketing attivo (active marketing activities) con riferimento agli Strumenti Finanziari nella Repubblica Italiana, durante il periodo che inizia (e include) il primo giorno in cui gli Strumenti Finanziari sono negoziati sul mercato EuroTLX, e che termina (ed include) il giorno in cui Banca Generali cessa di svolgere attività di marketing attivo (*active marketing activities*) con riferimento agli Strumenti Finanziari nella Repubblica Italiana, ci si aspetta che tale data cada il, o intorno al, 23 ottobre 2025 (il "**Periodo di Marketing**").

Stima delle spese o imposte, caricate sull'investitore dall'Emittente/offerente: Il Prezzo di Emissione di EUR 1.000 per Strumento Finanziario include una commissione di collocamento fino al 3,00 per cento (3,00%) del Prezzo di Emissione pagata dall'Emittente al Collocatore.

La commissione di collocamento sarà pubblicata entro cinque Giorni Lavorativi dal termine del Periodo di Offerta tramite il sito interent dell'Emittente (https://it.citifirst.com//Home).

Inoltre, il Dealer pagherà a Banca Generali S.p.A. una commissione pari allo 0,50 per cento (0,50%) dell'Importo di Calcolo per ciascuno Strumento Finanziario acquistato sul Mercato EuroTLX durante il Periodo di Marketing, per le attività di *marketing* attivo (*active marketing activities*) in relazione agli Strumenti Finanziari che sarà svolta da Banca Generali durante il Periodo di Marketing.

Chi è l'offerente e/o il soggetto richiedente l'ammissione alle negoziazione?

Si veda il precedente punto intitolato "l'Offerente Autorizzato". L'Emittente è il soggetto richiedente l'ammissione alle negoziazioni degli Strumenti Finanziari sul mercato EuroTLX.

Perché viene prodotto il Prospetto?

Uso e stima dei proventi netti: I proventi netti dell'emissione degli Strumenti Finanziari saranno utilizzati principalmente per concedere prestiti o altre forme di finanziamento a CGML e a qualsiasi entità appartenente al medesimo Gruppo, e potranno essere utilizzati per finanziare l'Emittente stesso. L'importo netto stimato dei proventi netti è un importo pari al prodotto del prezzo di emissione per Strumento Finanziario ed il numero finale degli Strumenti Finanziari emessi alla data di emissione.

Accordo di sottoscrizione sulla base di un impegno irrevocabile: L'offerta degli Strumenti Finanziari non è soggetta ad un accordo di sottoscrizione sulla base di un impegno irrevocabile.

Descrizione di eventuali interessi rilevanti per l'emissione/l'offerta, compresi gli interessi in conflitto

Le commissioni sono pagabili a Banca Generali S.p.A.

I termini degli Strumenti Finanziari conferiscono all'Emittente, all'agente di calcolo e ad alcuni altri soggetti la discrezionalità nell'effettuare giudizi, determinazioni e calcoli in relazione agli Strumenti Finanziari. Potenziali conflitti di interesse possono esistere tra l'Emittente, l'agente di calcolo ed i detentori degli Strumenti Finanziari, anche in relazione a tali giudizi, determinazioni e calcoli. L'Emittente, CGML e/o qualsiasi loro affiliata può anche di volta in volta effettuare transazioni o intrattenere rapporti d'affari per conto proprio e/o possedere informazioni che riguardano o si riferiscono agli Strumenti Finanziari e/o al/i Sottostante/i. L'Emittente, CGML e/o qualsiasi loro affiliata non hanno alcun obbligo di rivelare agli investitori tali informazioni e possono intraprendere azioni e prendere provvedimenti che ritengono necessari o appropriati per proteggere i loro interessi senza considerare le conseguenze per gli investitori. Salvo quanto sopra descritto, per quanto a conoscenza dell'Emittente, nessuna persona coinvolta nell'offerta degli Strumenti Finanziari ha un interesse rilevante nell'offerta.