This communication is not intended for end investors in financial instruments manufactured by Citi.

This communication, and the intended target market information set out herein, is made available for the purposes of any distributor of the financial instrument, in accordance with MiFID II. A distributor is a firm which offers, recommends or sells investments or provides investment services to clients, as described in MiFID II.

Where you are not an affiliate of CGML and you engage in distribution activities in connection with a Citi-manufactured financial instrument, except where you have entered into a distribution agreement (in which case, the terms of such distribution agreement shall apply), any distribution activities must be carried out in compliance with Citi's "Distribution Terms In Relation To Structured Products" (www.citifirst.com/distributionterms).

As part of our mandatory product review process, Citi asks you to confirm on an annual basis that you have not made any sales of Citi-manufactured financial instruments outside the intended target market and are not aware of any such onward sales by your counterparties. However, if you or any such counterparties have sold Citi-manufactured financial instruments outside the intended target market then please provide information on such sales that you are aware of. In each case and at the same time we ask you to provide also summary information of any complaints that you have received in relation to Citi-manufactured financial instruments or summary information of complaints received by your counterparties that have onward sold such financial instruments and that you are aware of. Contact your usual Sales coverage for details on how to provide feedback.

MiFID II Information

Manufacturer:	Citigroup Global Markets Limited
Date:	29 October 2025
Identifier:	XS3127869157

Manufacturer Target Market

Client Type		
	Retail	Positive
	Professional	Positive
	Eligible Counterparty	Positive
Distribution Strategy		
	Execution only	Professional
	Self-directed/non-advised	Both
	Advised	Both
	Discretionary	Both
Knowledge and Experience		
	Basic	Negative
	Informed	Positive
	Advanced	Positive
	Expert investor (Germany) (Optional)	
Financial situation with a focus on the ability to bear losses		
	Investor is not willing or able to bear any loss of their capital	Negative
	Investor is willing and able to bear partial loss of their capital up to the amount specified in the product documentation	Negative
	Investor is willing and able to bear total loss of their investment/capital	Positive

Investor is willing and able to bear losses greater than their investment/capital	Positive

Risk tolerance and compatibility of the risk/reward profile with the target market

SRI	5
Low	
Medium	
High	

Clients objectives and needs

Investment Objective

Pension Scheme (Germany)	
Preservation	Negative
Income	Positive
Growth	Neutral
Financing	Neutral
Hedging	Neutral
Option or leveraged return profile	Neutral
Other	Neutral

Investment Horizon

Maturity Date	8 May 2029
May be terminated early?	Yes
Recommended holding period (RHP) (Number of Days)	
Indicative – Very short term (< 1 year)	
Indicative – Short term (< 3 years)	
Indicative – Medium term (3-5 years)	
Indicative – Long term (> 5 years)	

Clients' needs

Green investment
Ethical investment
Sharia compliant

This communication has been prepared by or on behalf of Citigroup Global Markets Limited (**CGML**), Citigroup Global Markets Europe AG (CGME) or its subsidiaries or affiliates (collectively, Citi), and is intended to provide target market, distribution strategy and/or costs and charges information for financial instruments and investment services provided in circumstances where Directive 2014/65/EU (MiFID II) and related regulations apply. It is not intended for any other purpose.

This communication is directed at the original recipient only, and it may not be reproduced, distributed or otherwise transmitted by you to any other person for any purpose without Citi's prior written consent.

To the extent that you purchase any product or enter into any transaction with Citi, the agreed terms of such product or transaction will be set out in the relevant contractual documentation in respect of that product or transaction. Any decision to purchase any such product or enter into any such transaction should be based upon the information contained in any associated offering documentation (as applicable), including any risk factors or investment considerations mentioned therein and/or the terms of any agreement, after having taken advice from your own investment, accounting, tax, financial or legal advice.

This communication is not a commitment, and should not be considered as a solicitation or offer to sell or purchase any securities, to deal in any product or to enter into any transaction. It does not constitute investment advice. Citi has no fiduciary duty towards you as a result of this communication.

CGML is authorised by the Prudential Regulation Authority of The Bank of England (PRA) and regulated by the Financial Conduct Authority and the PRA and has its registered office at Citigroup Centre, Canada Square, London E14 5LB.

CGME is authorised and regulated by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht – BaFin). It is registered in Germany with the commercial register of the local court (Amtsgericht) Frankfurt am Main, with Commercial Register Number HRB 88301. Its office is at Reuterweg 16, 60323 Frankfurt am Main, Germany.